

SOUTHBOURNE PROPERTY HOLDING COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001



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COMPANIES HOUSE

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05/01/02

SOUTHBOURNE PROPERTY HOLDING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £	£	2000 £
Fixed Assets	2				
Tangible fixed assets			200,000		200,000
Current Assets					
Debtors		7,095		5,951	
Cash at bank and in hand		3,971		628	
		11,066		6,579	
Creditors: Amounts Falling Due Within One Year		17,573		17,368	
Net Current Liabilities			(6,507)		(10,789)
Total Assets Less Current Liabilities			193,493		189,211
Capital and Reserves					
Share capital	3		252		252
Revaluation reserve			161,029		161,029
Profit and loss account			32,212		27,930
Shareholders' Funds			193,493		189,211

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

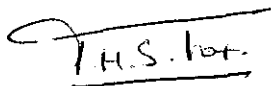
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board and signed on its behalf.

T H S Fox
Director
Date


17.12.01

SOUTHBOURNE PROPERTY HOLDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention except that certain freehold properties are shown at their revalued amounts.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Investment Properties

In accordance with Statement of Standard Accounting Practice No. 19, the company's properties held for long-term investment are included in the Balance Sheet at their open market values. The surpluses on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred Taxation

Provision is only made for deferred taxation when, in the opinion of the directors, it is likely that any will become payable.

2 Fixed Assets

	Investment properties
	£
Valuation	
At 1st April 2000	200,000
At 31st March 2001	200,000
Net Book Value	
At 31st March 2001	200,000
<i>At 31st March 2000</i>	<i>200,000</i>

SOUTHBOURNE PROPERTY HOLDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

3	Share Capital	2001	2000
		£	£
	Authorised		
	1,000 Ordinary shares of £1.00 each	1,000	1,000
	Allotted		
	252 Allotted, called up and fully paid ordinary shares of £1.00 each	252	252