

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
PRIAM ESTATES LIMITED

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For The Year Ended 31 December 2012

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PRIAM ESTATES LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2012

DIRECTORS:

T L Gosling
Mrs V A Gosling
J S L Gosling
S E G Gosling

SECRETARY:

Mrs V A Gosling

REGISTERED OFFICE:

Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

REGISTERED NUMBER:

00522521

ACCOUNTANTS:

Crane & Partners
Chartered Accountants
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

ABBREVIATED BALANCE SHEET

31 December 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,101,618	2,101,618
Investments	3	5,100	5,100
		<u>2,106,718</u>	<u>2,106,718</u>
CURRENT ASSETS			
Debtors		104,905	98,320
Cash at bank		<u>8,056</u>	<u>16,962</u>
		112,961	115,282
CREDITORS			
Amounts falling due within one year		<u>135,292</u>	<u>131,618</u>
NET CURRENT LIABILITIES		(22,331)	(16,336)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,084,387	2,090,382
CREDITORS			
Amounts falling due after more than one year	4	<u>1,102,844</u>	<u>1,102,844</u>
NET ASSETS		<u>981,543</u>	<u>987,538</u>
CAPITAL AND RESERVES			
Called up share capital	5	500	500
Revaluation reserve		877,225	877,225
Profit and loss account		<u>103,818</u>	<u>109,813</u>
SHAREHOLDERS' FUNDS		<u>981,543</u>	<u>987,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2013 and were signed on its behalf by:

T L Gosling - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	<u>2,103,796</u>
DEPRECIATION	
At 1 January 2012 and 31 December 2012	<u>2,178</u>
NET BOOK VALUE	
At 31 December 2012	<u>2,101,618</u>
At 31 December 2011	<u><u>2,101,618</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>5,100</u>
NET BOOK VALUE	
At 31 December 2012	<u>5,100</u>
At 31 December 2011	<u>5,100</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>658,988</u>	<u>658,988</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	50p	<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.