Registered Number 00522521

Priam Estates Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

Priam Estates Limited **Registered Number 00522521**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,101,618		2,101,618
Investments	3		5,100		5,100
			2,106,718		2,106,718
Current assets					
Debtors		98,320		88,816	
Cash at bank and in hand		16,962		10,666	
Total current assets		115,282		99,482	
Creditors: amounts falling due within one year	4	(131,618)		(143,832)	
Net current assets (liabilities)			(16,336)		(44,350)
Total assets less current liabilities			2,090,382		2,062,368
Creditors: amounts falling due after more than one year	4		(1,102,844)		(1,102,844)
Total net assets (liabilities)			987,538		959,524
Capital and reserves					
Called up share capital	5		500		500
Revaluation reserve			877,225		877,225
Profit and loss account			109,813		81,799
Shareholders funds			987,538		959,524

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
T L Gosling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Fixtures and fittings	15% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 January 2011	2,103,796
At 31 December 2011	2,103,796
Depreciation	
At 01 January 2011	2,178
At 31 December 2011	2,178
Net Book Value	
At 31 December 2011	2,101,618
At 31 December 2010	2,101,618

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 January 2011	5,100
At 31 December 2011	5,100
Net Book Value	
At 31 December 2011	5,100
At 31 December 2010	5,100

4 **Creditors**

	2011	**2010**
	£	**£**
Instalment debts falling due after 5 years	658,988	658,988

5 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary shares of £0.5 each	500	500