

E W MORRIS (MOSTYN) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2003



M R MELLOR & CO
Chartered Accountants
Panton House
Panton Place
High Street
Holywell
Flintshire
CH8 7LD

E W MORRIS (MOSTYN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2003

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

E W MORRIS (MOSTYN) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		<u>9,555</u>	<u>13,943</u>
CURRENT ASSETS			
Stocks		-	2,560
Debtors		5,191	4,291
Cash at bank and in hand		<u>1,733</u>	<u>2,129</u>
		6,924	8,980
CREDITORS: Amounts falling due within one year		<u>2,621</u>	<u>4,967</u>
NET CURRENT ASSETS		<u>4,303</u>	<u>4,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,858</u>	<u>17,956</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	5,909	5,909
Profit and loss account		<u>7,949</u>	<u>12,047</u>
SHAREHOLDERS' FUNDS		<u>13,858</u>	<u>17,956</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26 January 2004 and are signed on their behalf by:

A DAVIES
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

E W MORRIS (MOSTYN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 10% straight line
Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

E W MORRIS (MOSTYN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2003

2. FIXED ASSETS

	<i>Tangible Assets £</i>
COST	
At 1 April 2002 and 31 March 2003	<u>43,650</u>
DEPRECIATION	
At 1 April 2002	29,707
Charge for year	<u>4,388</u>
At 31 March 2003	<u>34,095</u>
NET BOOK VALUE	
At 31 March 2003	<u>9,555</u>
At 31 March 2002	<u>13,943</u>

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>

Allotted, called up and fully paid:

	2003		2002
	<i>No</i>	<i>£</i>	<i>No</i>
Ordinary shares of £1 each	<u>5,909</u>	<u>5,909</u>	<u>5,909</u>

E W MORRIS (MOSTYN) LIMITED

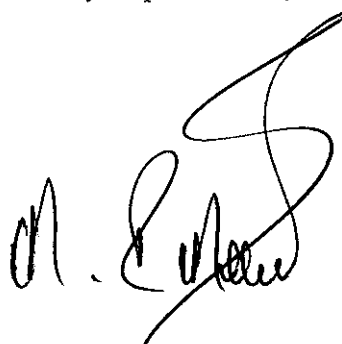
ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31 MARCH 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31 March 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



M R MELLOR & CO
Chartered Accountants

Panton House
Panton Place
High Street
Holywell
Flintshire
CH8 7LD

27 January 2004