

Company Registration No. 00519081 (England and Wales)

Tancred Gravel Limited

**Unaudited abbreviated financial statements
for the year ended 30 June 2015**

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Tancred Gravel Limited

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Tancred Gravel Limited

Abbreviated balance sheet

As at 30 June 2015

			2015		2014
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,169,886		1,170,316
Current assets					
Stocks		39,850			
Debtors		530,692		486,267	
Cash at bank and in hand		441,141		202,782	
		<u>1,011,683</u>		<u>689,049</u>	
Creditors: amounts falling due within one year		<u>(617,075)</u>		<u>(522,206)</u>	
Net current assets			394,608		166,843
Total assets less current liabilities			<u>1,564,494</u>		<u>1,337,159</u>
Provisions for liabilities			<u>(462)</u>		<u>(462)</u>
			<u>1,564,032</u>		<u>1,336,697</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			1,563,732		1,336,397
Shareholders' funds			<u>1,564,032</u>		<u>1,336,697</u>

Tancred Gravel Limited

Abbreviated balance sheet (continued)

As at 30 June 2015

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

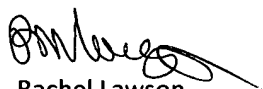
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

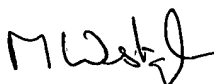
Approved by the Board for issue on 8 January 2016



Andrew Barker
Director



Rachel Lawson
Director



Mark Westgarth
Director

Company Registration No. 00519081

Notes to the abbreviated financial statements
For the year ended 30 June 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangibles

Intangible assets are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	
Fixtures, fittings & equipment	10% on cost

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Tancred Gravel Limited

Notes to the abbreviated financial statements (continued)
For the year ended 30 June 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2014 & at 30 June 2015	900	1,173,654	1,174,554
Depreciation			
At 1 July 2014	900	3,338	4,238
Charge for the year	-	430	430
At 30 June 2015	900	3,768	4,668
Net book value			
At 30 June 2015	-	1,169,886	1,169,886
At 30 June 2014	-	1,170,316	1,170,316

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300

4 Related party relationships and transactions

Other transactions

During the year, the company rented land for £8,731 (2014 - £8,731) to Barker Farming, a sole trade of Samantha Barker, a shareholder. The company also rented land for £9,118 (2014 - £36,472) to Mark Westgarth, a shareholder and director.

During the year dividends were paid to the following directors and shareholders; Rachel Lawson £83,867 (2014 - £81,400) and Mark Westgarth £4,533 (2014 - £4,400).