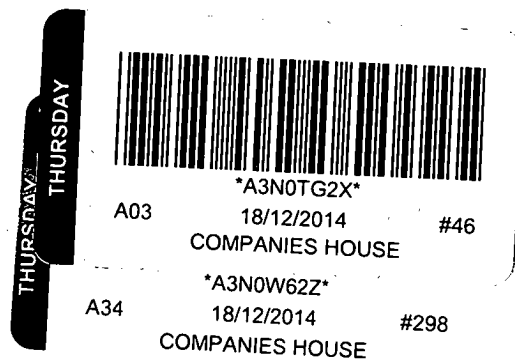


Company Registration No. 00519081 (England and Wales)

TANCRED GRAVEL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014



TANCRED GRAVEL LIMITED

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TANCRED GRAVEL LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014**

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		1,170,316		1,173,817
Current assets					
Debtors		486,267		410,172	
Cash at bank and in hand		565,335		441,681	
		1,051,602		851,853	
Creditors: amounts falling due within one year					
		(884,759)		(651,398)	
Net current assets			166,843		200,455
Total assets less current liabilities			1,337,159		1,374,272
Provisions for liabilities			(462)		(666)
			1,336,697		1,373,606
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			1,336,397		1,373,306
Shareholders' funds			1,336,697		1,373,606

TANCRED GRAVEL LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2014

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

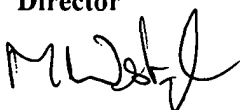
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 21 October 2014

M A Westgarth
Director

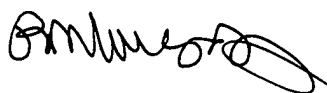


A Barker
Director



Company Registration No. 00519081

Mrs R M Lawson
Director



TANCRED GRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangibles

Intangible assets are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	
Fixtures, fittings & equipment	10% on cost

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

TANCRED GRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	900	1,176,692	1,177,592
Disposals	-	(3,038)	(3,038)
At 30 June 2014	900	1,173,654	1,174,554
Depreciation			
At 1 July 2013	900	2,875	3,775
Charge for the year	-	463	463
At 30 June 2014	900	3,338	4,238
Net book value			
At 30 June 2014	-	1,170,316	1,170,316
At 30 June 2013	-	1,173,817	1,173,817

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300

4 Related party relationships and transactions

During the year, the company rented land for £8,731 (2013 - £9,945) to the Barker Farming Partnership in which D W Barker, a director and shareholder, and S Barker, a shareholder, have a controlling interest. The company also rented land for £36,472 (2013 - £36,472) to M A Westgarth, a director and shareholder.

During the year royalties were due to the following directors and shareholders; D W Barker £24,042 (2013 - £33,545), G W Westgarth £13,738 (2013 - £19,168), Mrs M A Spensley £13,738 (2013 - £19,168) and Mrs R M Lawson £3,435 (2013 - £4,792). During the year royalties were also paid to J D Spensley, son of Mrs M A Spensley £10,304 (2013 - £14,376).

During the year dividends were paid to the following directors; D W Barker £206,800 (2013 - £159,800), G W Westgarth £52,800 (2013 - £40,800), Mrs M A Spensley £55,000 (2013 - £42,500), Mrs R M Lawson £81,400 (2013 - £62,900) and M A Westgarth £4,400 (2013 - £3,400).