

Company Registration No. 00519081 (England and Wales)

TANCRED GRAVEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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TANCRED GRAVEL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

TANCRED GRAVEL LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012**

	Notes	£	2012 £	£	2011 £
Fixed assets					
Intangible assets	2		-		506
Tangible assets	2		1,169,116		1,166,880
			<u>1,169,116</u>		<u>1,167,386</u>
Current assets					
Debtors		339,857		471,264	
Cash at bank and in hand		462,370		449,699	
		<u>802,227</u>		<u>920,963</u>	
Creditors: amounts falling due within one year		<u>(627,431)</u>		<u>(703,174)</u>	
Net current assets			<u>174,796</u>		<u>217,789</u>
Total assets less current liabilities			<u>1,343,912</u>		<u>1,385,175</u>
Provisions for liabilities			<u>(782)</u>		<u>(933)</u>
			<u>1,343,130</u>		<u>1,384,242</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			1,342,830		1,383,942
Shareholders' funds			<u>1,343,130</u>		<u>1,384,242</u>

TANCRED GRAVEL LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2012**

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these financial statements

Approved by the Board for issue on 24 October 2012

G W Westgarth
Director



Company Registration No. 00519081

TANCRED GRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Intangibles

Intangible assets are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	4% on cost
Fixtures, fittings & equipment	10% on cost

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

TANCRED GRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	900	1,168,829	1,169,729
Additions	-	2,699	2,699
At 30 June 2012	900	1,171,528	1,172,428
Depreciation			
At 1 July 2011	394	1,949	2,343
Charge for the year	506	463	969
At 30 June 2012	900	2,412	3,312
Net book value			
At 30 June 2012	-	1,169,116	1,169,116
At 30 June 2011	506	1,166,880	1,167,386

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300

4 Related party relationships and transactions

During the year, the company rented land for £9,600 (2011-£13,351) to the Barker Farming Partnership in which D W Barker, a director and shareholder, has a controlling interest. The company also rented land for £36,472 (2011-£36,472) to M Westgarth, a shareholder and son of G W Westgarth, a director and shareholder.

During the year royalties were due to the following directors and shareholders, D W Barker £24,137 (2011-£17,915), G W Westgarth £13,792 (2011-£10,237) and M A Spensley £13,792 (2011-£10,237). During the year royalties were also paid to J D Spensley, son of M A Spensley £10,344, (2011-£7,678).

During the year dividends were paid to the following directors, D W Barker £235,000 (2011-£206,800), G W Westgarth £60,000 (2011-£52,800) and M A Spensley £62,500 (2011-£55,000).