

Company Registration No. 0519081 (England and Wales)

TANCRED GRAVEL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2000



TANCRED GRAVEL LIMITED

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TANCRED GRAVEL LIMITED

**AUDITORS' REPORT TO TANCRED GRAVEL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Saffery Champness

13 November 2000

Chartered Accountants
Registered Auditor

Stuart House
City Road
Peterborough
Cambridgeshire
PE1 1QF

TANCRED GRAVEL LIMITED

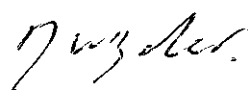
**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2000**

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	959,552	995,172
Current assets			
Stocks		81,623	86,337
Debtors	3	205,226	197,410
Cash at bank and in hand		183,502	111,611
		<u>470,351</u>	<u>395,358</u>
Creditors: amounts falling due within one year		<u>(235,484)</u>	<u>(172,372)</u>
Net current assets		234,867	222,986
Total assets less current liabilities		<u>1,194,419</u>	<u>1,218,158</u>
Creditors: amounts falling due after more than one year	4	(236,309)	(243,088)
Provisions for liabilities and charges		(15,000)	(54,000)
		<u>943,110</u>	<u>921,070</u>
Capital and reserves			
Called up share capital	5	300	300
Profit and loss account		942,810	920,770
Shareholders' funds		<u>943,110</u>	<u>921,070</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13 November 2000

D W Barker
Director



G W Westgarth
Director



TANCRED GRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	4% on cost
Plant and machinery	25% on written down value
Fixtures, fittings & equipment	10% on cost
Motor vehicles	25% on written down value

1.4 Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rental payable under operating leases are charged against income on a straight line basis over the lease term.

Assets held for use in operating leases are included in fixed assets and being land no depreciation is charged. Rental income from operating leases is recognised on a straight line basis over the term of the lease.

TANCRED GRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 30 JUNE 2000

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 1999	1,400,768
Disposals	(60,000)
At 30 June 2000	<u>1,340,768</u>
Depreciation	
At 1 July 1999	405,596
On disposals	(55,568)
Charge for the year	31,188
At 30 June 2000	<u>381,216</u>
Net book value	
At 30 June 2000	<u>959,552</u>
At 30 June 1999	<u>995,172</u>

3 Debtors

Debtors include an amount of £4,998 (1999 - £4,463) which is due after more than one year.

4 Creditors: amounts falling due after more than one year	2000 £	1999 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	<u>242,248</u>	<u>247,792</u>

The aggregate amount of creditors for which security has been given amounted to £256,148 (1999 - £251,617).

5 Share capital	2000 £	1999 £
Authorised		
10,000 Ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
300 Ordinary shares of £ 1 each	<u>300</u>	<u>300</u>