

Registered Number 00508921

Grant (Bury St Edmunds) Limited

Abbreviated Accounts

31 October 2016

Grant (Bury St Edmunds) Limited

Registered Number 00508921

Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		206,540	207,283
		<u>206,540</u>	<u>207,283</u>
Current assets			
Debtors		34,314	34,065
Cash at bank and in hand		523,374	548,756
Total current assets		<u>557,688</u>	<u>582,821</u>
Creditors: amounts falling due within one year		(165,225)	(165,815)
Net current assets (liabilities)		392,463	417,006
Total assets less current liabilities		<u>599,003</u>	<u>624,289</u>
Total net assets (liabilities)		<u>599,003</u>	<u>624,289</u>
Capital and reserves			
Called up share capital	4	12,500	12,500
Profit and loss account		586,503	611,789

Shareholders funds

599,003

624,289

- a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2017

And signed on their behalf by:

Mrs J M E Grant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

No depreciation is provided on freehold property which is all "investment property".

Investment properties

Investment properties are shown at cost, and not at open market value. This accounting policy does not, therefore, comply with the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% reducing balance
Motor Vehicles	25% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

At 01 November 2015	229,121	229,121
At 31 October 2016	<u>229,121</u>	<u>229,121</u>

Depreciation

At 01 November 2015	21,838	21,838
Charge for year	<u>743</u>	<u>743</u>
At 31 October 2016	<u>22,581</u>	<u>22,581</u>

Net Book Value

At 31 October 2016	206,540	206,540
At 31 October 2015	<u>207,283</u>	<u>207,283</u>

All freehold property is "investment property" as defined by the Financial Reporting Standard for Smaller Entities (effective April 2008). The properties are shown at cost, and not at open market value. The directors have not quantified the difference between cost and open market value.

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
12500 Ordinary of £1 each	12,500	12,500
Allotted, called up and fully paid:		
12500 Ordinary of £1 each	12,500	12,500