

COMPANY REGISTRATION NUMBER 00508921

GRANT (BURY ST.EDMUNDS) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 OCTOBER 2003



DAVID ROBERTON & CO
Chartered Accountants
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GRANT (BURY ST.EDMUNDS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2003

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GRANT (BURY ST.EDMUNDS) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		301,165	302,089
CURRENT ASSETS			
Debtors		14,328	17,511
Cash at bank and in hand		947,574	1,015,746
		<u>961,902</u>	<u>1,033,257</u>
CREDITORS: Amounts falling due within one year		<u>195,469</u>	<u>196,990</u>
NET CURRENT ASSETS		<u>766,433</u>	<u>836,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,067,598</u>	<u>1,138,356</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	12,500	12,500
Profit and loss account		1,055,098	1,125,856
SHAREHOLDERS' FUNDS		<u>1,067,598</u>	<u>1,138,356</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14 June 2004 and are signed on their behalf by:

MRS J M E GRANT



The notes on pages 2 to 3 form part of these abbreviated accounts.

GRANT (BURY ST.EDMUNDS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Written Down Value
Motor Vehicles	- 25% Written Down Value

No depreciation is provided on freehold property which is all "investment property".

Investment properties

Investment properties are shown at cost, and not at open market value. This accounting policy does not, therefore, comply with the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2002 and 31 October 2003	<u>319,524</u>
DEPRECIATION	
At 1 November 2002	17,435
Charge for year	<u>924</u>
At 31 October 2003	<u>18,359</u>
NET BOOK VALUE	
At 31 October 2003	<u>301,165</u>
At 31 October 2002	<u>302,089</u>

GRANT (BURY ST.EDMUNDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2003

2. FIXED ASSETS *(continued)*

All freehold property is "investment property" as defined by the Financial Reporting Standard for Smaller Entities (effective June 2002). The properties are shown at cost, and not at open market value. The directors have not quantified the difference between cost and open market value.

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
12,500 Ordinary shares of £1 each	<u>12,500</u>	<u>12,500</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>