COMPANY REGISTRATION NUMBER 00508921

GRANT (BURY ST.EDMUNDS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31 OCTOBER 2001

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COMPANIES HOUSE
0072
24/06/02

DAVID ROBERTON & CO
Chartered Accountants & Registered Auditors
84 Whiting Street
Bury St Edmunds
Suffolk

GRANT (BURY ST.EDMUNDS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2001

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GRANT (BURY ST.EDMUNDS) LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 2001 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

David Roberton & Co

84 Whiting Street
Bury St Edmunds
Suffolk
IP33 1NZ

DAVID ROBERTON & CO
Chartered Accountants
& Registered Auditors

20 JUNE 2002

GRANT (BURY ST.EDMUNDS) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2001

	Note	2001		2000	
		£	£	£	£
FIXED ASSETS	**2**				
Tangible assets			**303,295**		376,256
CURRENT ASSETS					
Debtors		**11,712**		11,035	
Cash at bank and in hand		**1,122,634**		680,631	
		1,134,346		691,666	
CREDITORS: Amounts falling Due within one year		**(225,763)**		(161,451)	
NET CURRENT ASSETS			**908,583**		530,215
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,211,878**		906,471
CAPITAL AND RESERVES					
Called-up equity share capital	**3**		**12,500**		12,500
Profit and Loss Account			**1,199,378**		893,971
SHAREHOLDERS' FUNDS			**1,211,878**		906,471

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 19th June 2002, and are signed on their behalf by:

J M E Grant

MRS J M E GRANT

GRANT (BURY ST.EDMUNDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Written Down Value
Motor Vehicles - 25% Written Down Value
No depreciation is provided on freehold property which is all "investment property".

Investment properties

Investment properties are shown at cost, and not at open market value. This accounting policy does not, therefore, comply with the requirements of the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 November 2000	**390,905**
Disposals	**(71,381)**
At 31 October 2001	**319,524**
DEPRECIATION	
At 1 November 2000	**14,649**
Charge for year	**1,580**
At 31 October 2001	**16,229**
NET BOOK VALUE	
At 31 October 2001	**303,295**
At 31 October 2000	376,256

All freehold property is "investment property" as defined by the Financial Reporting Standard for Smaller Entities (effective March 2000). The properties are shown at cost, and not at open market value. The directors have not quantified the difference between cost and open market value.

GRANT (BURY ST.EDMUNDS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2001

3. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
12,500 Ordinary shares of £1.00 each	**12,500**	12,500

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	**12,500**	12,500