

**GRANT(BURY ST.EDMUNDS)LTD.,
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 OCTOBER 2000**



DAVID ROBERTON & CO

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GRANT(BURY ST.EDMUNDS)LTD.,
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2000

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GRANT(BURY ST.EDMUNDS)LTD.,**ABBREVIATED BALANCE SHEET****31 OCTOBER 2000**

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		376,256	378,326
CURRENT ASSETS			
Debtors		11,035	2,544
Cash at bank and in hand		680,631	733,473
		691,666	736,017
CREDITORS: Amounts falling			
Due within one year		(161,451)	(161,960)
NET CURRENT ASSETS		<u>530,215</u>	<u>574,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>906,471</u>	<u>952,383</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	12,500	12,500
Profit and Loss Account		893,971	939,883
SHAREHOLDERS' FUNDS		<u>906,471</u>	<u>952,383</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

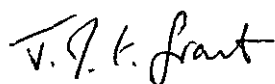
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 2 May 2001 and are signed on their behalf by:

MRS.J.M.E. GRANT



The notes on pages 2 to 3 form part of these financial statements.

GRANT(BURY ST.EDMUNDS)LTD.,
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2000

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Written Down Value
Motor Vehicles	- 25% Written Down Value

Investment properties

Investment properties are shown at cost, and not at open market value. This accounting policy does not, therefore, comply with the requirements of the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 November 1999 and 31 October 2000	<u>390,905</u>
DEPRECIATION	
At 1 November 1999	12,579
Charge for year	<u>2,070</u>
At 31 October 2000	<u>14,649</u>
NET BOOK VALUE	
At 31 October 2000	<u>376,256</u>
At 31 October 1999	<u>378,326</u>

All freehold property is "investment property" as defined by the Financial Reporting Standard for Smaller Entities (effective March 2000). The properties are shown at cost, and not at open market value. The directors have not quantified the difference between cost and open market value.

GRANT(BURY ST.EDMUNDS)LTD.,
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2000

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
12,500 Ordinary shares of £1.00 each	<u>12,500</u>	<u>12,500</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>12,500</u>	<u>12,500</u>