

L BURDEKIN & SONS LTD

Company Registration No. 505821

ABBREVIATED FINANCIAL STATEMENTS FOR THE

YEAR ENDED 5TH APRIL 2000



L BURDEKIN & SONS LTD

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2000

CONTENTS

1. Abbreviated Balance Sheet
2. Notes on Abbreviated Financial Statements

L BURDEKIN & SONS LTDABBREVIATED BALANCE SHEET
AS AT 5TH APRIL 2000

	<u>Notes</u>	<u>£</u>	<u>2000</u> <u>£</u>	<u>£</u>	<u>1999</u> <u>£</u>
FIXED ASSETS					
Tangible Assets	2		71842		80696
Investments	2		45073		34873
			<u>116915</u>		<u>115569</u>
CURRENT ASSETS					
Stock on Hand	3	19305		21662	
Debtors	4	7659		8952	
		<u>26964</u>		<u>30614</u>	
CREDITORS					
Amounts due within one year	5	54285		43126	
NET CURRENT LIABILITIES			<u>(27321)</u>		<u>(12512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89594</u>		<u>103057</u>
CREDITORS					
Amounts due in more than one year		-		2342	
			<u>-</u>		<u>2342</u>
			<u>£ 89594</u>		<u>£ 100715</u>
CAPITAL AND RESERVES					
Share Capital	6		5000		5000
Reserves			84594		95715
			<u>£ 89594</u>		<u>£ 100715</u>

The directors confirm that:

- (a) for the year in question the company was entitled to exemption under sub-section (1) of section 249A of the Companies Act 1985,
- (b) no notice has been deposited under section 249B(2) in relation to its accounts for the financial year, and
- (c) they acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board :-

W R Burdekin

W R Burdekin - Director

11th May 2000

L BURDEKIN & SONS LTDNOTES ON ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 20001. ACCOUNTING POLICIES

- a. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided on a reducing balance basis.
The following rates have been applied :

Vehicles	20%
Plant and Equipment	15%
Fixtures and Fittings	15%

It is the company's policy to maintain its properties in a continual state of sound repair. The Directors consider that the remaining useful lives of these properties and their estimated residual values are such that their depreciation is not significant. Accordingly, no depreciation is provided on these properties.

- d. Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated price less the estimated cost of disposal.
- e. The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.
- f. The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

L BURDEKIN & SONS LTDNOTES ON ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 20002. FIXED ASSETSTangible Assets

	<u>Motor Vehicles</u> £	<u>Tractors & Equipment</u> £	<u>Fixtures & Fittings</u> £	<u>Property</u> £	<u>TOTAL</u> £
<u>COST</u>					
At 6th April 1999	11495	139302	1748	19611	172156
Additions in year	-	1750	-	-	1750
Disposals in year	-	(1000)	-	-	(1000)
At 5th April 2000	<u>11495</u>	<u>140052</u>	<u>1748</u>	<u>19611</u>	<u>172906</u>
<u>DEPRECIATION</u>					
At 6th April 1999	4261	80905	1391	4903	91460
Write Off On Disposal	-	(750)	-	-	(750)
Charge for year	<u>1447</u>	<u>8853</u>	<u>54</u>	<u>-</u>	<u>10354</u>
At 5th April 2000	<u>5708</u>	<u>89008</u>	<u>1445</u>	<u>4903</u>	<u>101064</u>
<u>NET BOOK VALUE</u>					
At 5th April 2000	<u>5787</u>	<u>51044</u>	<u>303</u>	<u>14708</u>	<u>71842</u>
At 5th April 1999	<u>7234</u>	<u>58397</u>	<u>357</u>	<u>14708</u>	<u>80696</u>

Investments

	<u>2000</u> £	<u>1999</u> £
Herd Capital Account	12800	12800
Milk Quota at cost	<u>32273</u>	<u>22073</u>
	<u>4507</u>	<u>34873</u>

L BURDEKIN & SONS LTDNOTES ON ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 20003. STOCKS

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Immature Livestock & Produce on Hand	11305	13662
Tenantright	8000	8000
	<u>19305</u>	<u>21662</u>

4. DEBTORS

	<u>£</u>	<u>£</u>
Amounts due within one year		
Trade Debtors	6466	6300
Other Taxation & Social Security Charges	1031	2494
Prepayments	142	138
ACT Deposit	20	20
	<u>7659</u>	<u>8952</u>

5. CREDITORS

	<u>£</u>	<u>£</u>
Amounts due within one year		
Bank Current Account	24204	14631
Loan Account - New Holland	2712	4182
Bank Loan Account	9857	-
Loan Account - Humberclyde Finance	410	5073
Tractor Loan Account	-	2275
Trade Creditors	11010	8883
Other Taxation & Social Security Charges	406	396
Accruals	2955	2325
Director's Loan Account-WRB	608	3238
Director's Loan Account-WEB+JB	2123	2123
	<u>54285</u>	<u>43126</u>

Amounts due after more than one year

Loan Account - New Holland	-	2342
----------------------------	---	------

There is a mortgage debenture, in favour of the NatWest Bank plc., creating an equitable charge over all the company's assets.

6. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Authorised	5000	5000
Issued and Fully Paid	5000	5000