NASH & HODGE ENGINEERS LIMITED

Balance sheet as at 31 March 2002

Registered No. 502521

	2002 £	2001 £
Amount due from parent company		
Weyside Engineering (1926) Limited	£7,000	£7,000
Called up share capital		
Authorised, allotted and fully paid:		
4,000 ordinary shares of £1 each	4,000	4,000
3,000 3.5% redeemable cumulative preference shares of £1 each (note 3)	3,000	3,000
	£7,000	£7,000

ChantreyVellacott DFK

For the year ended 31 March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with sub-section (2) of 249B.

The director acknowledges his responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company did not act as agent for any person during the year ended 31 March 2002.

This financial statement was approved by the director on 27 August 2002.

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The notes on page 2 form part of this financial statement.

Notes to the balance sheet as at 31 March 2002

1 Accounting policy

The balance sheet has been prepared under the historical cost convention.

2 Parent companies

The parent company is Weyside Engineering (1926) Limited, which holds the entire share capital of the company. The company's ultimate parent company is Middlesex Group Limited. Consolidated financial statements are prepared by the ultimate parent company and a copy can be obtained from the registered office.

3 3.5% redeemable preference shares

The preference shares are redeemable at par, at the option of the company at any time.

The preference dividend is in arrears of 32 years and 6 months. The amount payable at 31 March 2002 amounted to £3,870 (2001 - £3,765).

ChantreyVellacott DFK