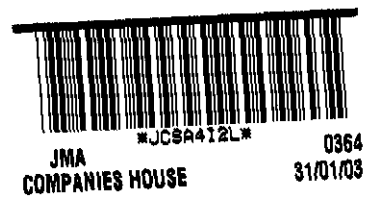


Registration number 499521

Shirley Developments Limited

Abbreviated accounts

for the year ended 31 March 2002



Shirley Developments Limited

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**Independent auditors' report to Shirley Developments Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Shirley Developments Limited for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2002, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Hurst & Company

**Hurst & Company
Chartered Accountants &
Registered Auditors
Lancashire Gate
21 Tiviot Dale
Stockport
SK1 1TD**

Date: 29/1/03

Shirley Developments Limited

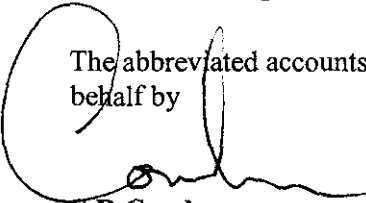
**Abbreviated balance sheet
as at 31 March 2002**

	Notes	2002		2001	
		£	£	£	£
Current assets					
Debtors		171,202		171,202	
		<u>171,202</u>		<u>171,202</u>	
Net current assets			171,202		171,202
Net assets			<u>171,202</u>		<u>171,202</u>
Capital and reserves					
Called up share capital	2		99		99
Profit and loss account			171,103		171,103
Shareholders' funds			<u>171,202</u>		<u>171,202</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27/1/2003..... and signed on its behalf by


S R Combes
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Shirley Developments Limited

Notes to the abbreviated financial statements for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2.	Share capital	2002 £	2001 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

3. Ultimate parent undertaking

The company is a subsidiary undertaking of SDL International Limited.

The only group of which Shirley Developments Limited is a member and for which group accounts are drawn up is that headed by SDL International Ltd, whose principal business address is at P O Box 162, Crown Royal Park, Shawcross Street, Stockport, Cheshire SK1 3JW.

The consolidated accounts for this group are also available to the public and may be obtained from the Registrar of Companies, Companies Registration Office, Crown Way, Maindy, Cardiff CF4 3UZ.