

Company Registration No. 496521 (England and Wales)

COOKS (CROYDON) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002



COOKS (CROYDON) LIMITED

COMPANY INFORMATION

Directors

V F Fox
D A Fox
E B Naisbitt
V Westcott-Wreford

Secretary

D A Fox

Company number

496521

Registered office

24 Station Road
Longfield
Kent
DA3 7QD

Accountants

Charles Stuart
32-36 Bath Road
Hounslow
TW3 3EF

COOKS (CROYDON) LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

COOKS (CROYDON) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2002

The directors present their report and financial statements for the year ended 30 April 2002.

Principal activities

The principal activity of the company continued to be that of property investment.

Directors

The following directors have held office since 1 May 2001:

V F Fox
D A Fox
E B Naisbitt
V Westcott-Wreford

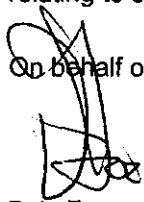
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 April 2002	1 May 2001
V F Fox	700	700
D A Fox	2	2
E B Naisbitt	350	350
V Westcott-Wreford	350	350

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


D A Fox
Director
15 August 2002

COOKS (CROYDON) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2002

	Notes	2002 £	2001 £
Turnover		17,053	16,750
Cost of sales		(1,206)	(1,134)
Gross profit		15,847	15,616
Administrative expenses		(1,497)	(1,115)
Profit on ordinary activities before taxation		14,350	14,501
Tax on profit on ordinary activities	2	(1,901)	(2,013)
Profit on ordinary activities after taxation		12,449	12,488
Dividends		(12,618)	(12,057)
Retained (loss)/profit for the year	7	(169)	431

COOKS (CROYDON) LIMITED

BALANCE SHEET AS AT 30 APRIL 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	3		38,409		38,409
Current assets					
Debtors	4	484		3,942	
Cash at bank and in hand		3,463		239	
		<u>3,947</u>		<u>4,181</u>	
Creditors: amounts falling due within one year	5	<u>(3,005)</u>		<u>(3,070)</u>	
Net current assets			942		1,111
Total assets less current liabilities			<u>39,351</u>		<u>39,520</u>
Capital and reserves					
Called up share capital	6		1,402		1,402
Profit and loss account	7		37,949		38,118
Shareholders' funds			<u>39,351</u>		<u>39,520</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 15 August 2002


D A Fox
Director

COOKS (CROYDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents rents receivable.

2 Taxation

	2002 £	2001 £
Domestic current year tax		
U.K. corporation tax	1,901	2,013
Current tax charge	<u>1,901</u>	<u>2,013</u>

3 Tangible fixed assets

	Investment properties £
Cost	
At 1 May 2001 & at 30 April 2002	<u>38,409</u>

The properties have not been revalued in accordance with SSAP 19

4 Debtors

	2002 £	2001 £
Trade debtors	<u>484</u>	<u>3,942</u>

5 Creditors: amounts falling due within one year

	2002 £	2001 £
Taxation and social security	1,901	2,013
Other creditors	1,104	1,057
	<u>3,005</u>	<u>3,070</u>

COOKS (CROYDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

6	Share capital	2002	2001
		£	£
	Authorised		
	2,000 Ordinary shares of £ 1 each	2,000	2,000
	Allotted, called up and fully paid		
	1,402 Ordinary shares of £ 1 each	1,402	1,402
7	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 May 2001		38,118
	Retained loss for the year		(169)
	Balance at 30 April 2002		37,949