Company Registration No. 496521 (England and Wales)

COOKS (CROYDON) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2001



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COOKS (CROYDON) LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

COOKS (CROYDON) LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2001

The directors present their report and financial statements for the year ended 30 April 2001.

Principal activities
The principal activity of the company continued to be that of property investment.

Directors
The following directors have held office since 1 May 2000:

V F Fox
D A Fox
E B Naisbitt
V Westcott-Wreford

Directors' interests
The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	30 April 2001	**1 May 2000**
V F Fox	700	700
D A Fox	2	2
E B Naisbitt	350	350
V Westcott-Wreford	350	350

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

D A Fox
Director
18 March 2002

COOKS (CROYDON) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2001

	Notes	2001 £	2000 £
Turnover		16,750	16,859
Cost of sales		(1,134)	(1,249)
Gross profit		15,616	15,610
Administrative expenses		(1,115)	(1,184)
Profit on ordinary activities before taxation		14,501	14,426
Tax on profit on ordinary activities	2	(2,013)	(2,885)
Profit on ordinary activities after taxation		12,488	11,541
Dividends		(12,057)	(14,300)
Retained profit/(loss) for the year	7	431	(2,759)

COOKS (CROYDON) LIMITED

BALANCE SHEET
AS AT 30 APRIL 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	3		38,409		38,409
Current assets					
Debtors	4	3,942		-	
Cash at bank and in hand		239		4,622	
		4,181		4,622	
Creditors: amounts falling due within one year	5	(3,070)		(3,942)	
Net current assets			1,111		680
Total assets less current liabilities			39,520		39,089
Capital and reserves					
Called up share capital	6		1,402		1,402
Profit and loss account	7		38,118		37,687
Shareholders' funds			39,520		39,089

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the *Companies Act 1985, and*

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 18 March 2002

D A Fox
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents rents receivable.

2 Taxation

	2001	2000
	£	£
U.K. current year taxation		
U.K. corporation tax at 10% (2000- 20%)	2,013	2,885

3 Tangible fixed assets

	Investment properties
	£
Cost	
At 1 May 2000 & at 30 April 2001	38,409

The properties have not been revalued in accordance with SSAP 19

4 Debtors

	2001	2000
	£	£
Trade debtors	3,942	-

5 Creditors: amounts falling due within one year

	2001	2000
	£	£
Taxation and social security	2,013	2,885
Other creditors	1,057	1,057
	3,070	3,942

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001

6 Share capital	2001 £	2000 £
Authorised		
2,000 Ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid		
1,402 Ordinary shares of £1 each	1,402	1,402

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 May 2000	37,687
Retained profit for the year	431
Balance at 30 April 2001	38,118