

Registered Number 00496321

SURBITON TOWN SPORTS CLUB LIMITED

Abbreviated Accounts

31 March 2012

SURBITON TOWN SPORTS CLUB LIMITED

Registered Number 00496321

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	3,364	4,055
Total fixed assets		3,364	4,055
Current assets			
Debtors		20,801	102,142
Cash at bank and in hand		109,517	176,447
Total current assets		130,318	278,589
Creditors: amounts falling due within one year		(117,076)	(226,580)
Net current assets		13,242	52,009
Total assets less current liabilities		16,606	56,064
Total net Assets (liabilities)		16,606	56,064
Capital and reserves			
Called up share capital		979	979
Revaluation reserve		4,280	4,280
Profit and loss account		11,347	50,805
Shareholders funds		16,606	56,064

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2012

And signed on their behalf by:

S J White , Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

1. ACCOUNTING POLICIES Basis of accounting The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Changes in accounting policies In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008). Turnover The turnover shown in the profit and loss account represents amounts invoiced during the year. Fixed assets All fixed assets are initially recorded at cost. Depreciation Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Stables - 15% on cost Fixtures & Fittings - 15% on reducing balance Motor Vehicles - 25% on reducing balance Operating lease agreements Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Stables	15.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	28,487
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>28,487</u>
Depreciation	
At 31 March 2011	24,432
Charge for year	691
on disposals	
At 31 March 2012	<u>25,123</u>

Net Book Value

At 31 March 2011 4,055

At 31 March 2012 3,364

2 Share Capital

4,000 Ordinary shares of £0.50 each (2011 - 2,000) 20,000 Management shares of £0.05 each (2011 - 1,000)

Allotted and called up: 1,875 Ordinary shares fully paid of £0.50 each (2011 - 1,875) 20,000 Management shares - £0.002083 paid of £0.05 each (2011 - 20,000)