COMPANY REGISTRATION NUMBER 00496321

SURBITON TOWN SPORTS CLUB LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2011

SIMPSONS
Chartered Accountants
Hunters
Headley Road
Grayshott
Hindhead
GU26 6DL

SATURDAY

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COMPANIES HOUSE

SURBITON TOWN SPORTS CLUB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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SURBITON TOWN SPORTS CLUB LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			**4,055**	3,214
CURRENT ASSETS				
Stocks		-		35,000
Debtors		**102,142**		25,616
Cash at bank and in hand		**176,447**		71,142
		278,589		131,758
CREDITORS: Amounts falling due within one year		**226,580**		144,246
NET CURRENT ASSETS/(LIABILITIES)			**52,009**	(12,488)
TOTAL ASSETS LESS CURRENT LIABILITIES			**56,064**	(9,274)
CAPITAL AND RESERVES				
Called-up equity share capital	3		**979**	979
Revaluation reserve			**4,280**	4,280
Profit and loss account			**50,805**	(14,533)
SHAREHOLDERS' FUNDS/(DEFICIT)			**56,064**	(9,274)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 21 November 2011, and are signed on their behalf by.

S J White
Director

Company Registration Number: 00496321

The notes on pages 2 to 3 form part of these abbreviated accounts.

SURBITON TOWN SPORTS CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Stables	-	15% on cost
Fixtures & Fittings	-	15% on reducing balance
Motor Vehicles	-	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2010	**26,799**
Additions	**1,688**
At 31 March 2011	**28,487**
DEPRECIATION	
At 1 April 2010	**23,585**
Charge for year	**847**
At 31 March 2011	**24,432**
NET BOOK VALUE	
At 31 March 2011	**4,055**
At 31 March 2010	3,214

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
4,000 Ordinary shares of £0.50 each	**2,000**	2,000
20,000 Management shares of £0 05 each	**1,000**	1,000
	3,000	3,000

Allotted and called up:

	2011 No	£	2010 No	£
1,875 Ordinary shares fully paid of £0.50 each	**1,875**	**938**	1,875	938
20,000 Management shares - £0 002083 paid of £0 05 each	**20,000**	**42**	20,000	42
	21,875	**979**	21,875	979