

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

SURBITON TOWN SPORTS CLUB LIMITED



SURBITON TOWN SPORTS CLUB LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002

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SURBITON TOWN SPORTS CLUB LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS:

R J Gange
S J White
R W Gange
K L Hampton
G I Gange
S J White

SECRETARY:

R J Gange

REGISTERED OFFICE:

River Hill Estate
Worcester Park Road
Worcester Park
SURREY
KT4 7QD

REGISTERED NUMBER:

00496321 (England and Wales)

ACCOUNTANTS:

Simpsons
Chartered Accountants
Rowan House, Field Lane
Teddington
Middlesex
TW11 9AW

SURBITON TOWN SPORTS CLUB LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		673		192
CURRENT ASSETS:					
Debtors		71,942		46,428	
Cash at bank		<u>15,187</u>		<u>10,161</u>	
		87,129		56,589	
CREDITORS: Amounts falling due within one year		<u>15,959</u>		<u>9,333</u>	
NET CURRENT ASSETS:			<u>71,170</u>		<u>47,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£71,843</u>		<u>£47,448</u>
CAPITAL AND RESERVES:					
Called up share capital	3		979		979
Revaluation reserve			4,280		4,280
Profit and loss account			<u>66,584</u>		<u>42,189</u>
SHAREHOLDERS' FUNDS:			<u>£71,843</u>		<u>£47,448</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

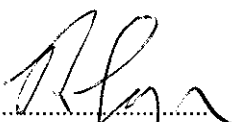
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 R J Gange - DIRECTOR

Approved by the Board on 07/01/03

The notes form part of these financial statements

SURBITON TOWN SPORTS CLUB LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Mobile Homes	- 15% on cost
Stables	- 15% on cost
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	24,987
Additions	<u>600</u>
At 31 March 2002	<u>25,587</u>
DEPRECIATION:	
At 1 April 2001	24,795
Charge for year	<u>119</u>
At 31 March 2002	<u>24,914</u>
NET BOOK VALUE:	
At 31 March 2002	<u>673</u>
At 31 March 2001	<u>192</u>

SURBITON TOWN SPORTS CLUB LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
4,000	Ordinary	50p	2,000	2,000
20,000	Management	5p	<u>1,000</u>	<u>1,000</u>
			<u>3,000</u>	<u>3,000</u>

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
1,875	Ordinary	50p	<u>937</u>	<u>937</u>

Allotted and issued:		Nominal value:	2002	2001
Number:	Class:		£	£
20,000	Management Shares	5p	<u>42</u>	<u>42</u>