REGISTERED NUMBER: 00493921 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

Doughty Brothers Ltd

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for the Year Ended 30 June 2017

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Company Information
for the Year Ended 30 June 2017

DIRECTORS:	Mrs R M Doughty M Doughty M D Connolly
SECRETARY:	Mrs R M Doughty
REGISTERED OFFICE:	Doughty's Fabric Warehouse Barrs Court Road Hereford HR1 1EG
REGISTERED NUMBER:	00493921 (England and Wales)
ACCOUNTANTS:	Thorne Widgery Accountancy Ltd Chartered Accountants 2 Wyevale Business Park Kings Acre Hereford Herefordshire HR4 7BS

Abridged Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		20,271		16,757
CURRENT ASSETS					
Stocks		590,168		515,757	
Debtors		44,569		41,907	
Cash at bank and in hand		2,699		2,123	
		637,436		559,787	
CREDITORS					
Amounts falling due within one year		541,847		463,559	
NET CURRENT ASSETS			95,589		96,228
TOTAL ASSETS LESS CURRENT LIABILITIES			115,860		112,985
PROVISIONS FOR LIABILITIES			3,105		2,393
NET ASSETS			112,755		110,592
CAPITAL AND RESERVES					
Called up share capital			17,800		17,800
Capital redemption reserve			12,400		12,400
Retained earnings			82,555		80,392
SHAREHOLDERS' FUNDS			112,755		110,592

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

M Doughty - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Doughty Brothers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes has had no impact on the figures for the comparative period.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is ascertained on the basis consistent with previous years.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2016	91,529
Additions	8,406
At 30 June 2017	99,935
DEPRECIATION	
At 1 July 2016	74,772
Charge for year	4,892
At 30 June 2017	79,664
NET BOOK VALUE	
At 30 June 2017	20,271
At 30 June 2016	16,757

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17 £	30.6.16 £
Bank overdrafts	50,715	51,177

Bank overdraft facility and credit card facility are secured jointly by personal guarantees from the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.