

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
Doughty Brothers Ltd

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for the Year Ended 30 June 2016

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Doughty Brothers Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Mrs R M Doughty
M Doughty
M D Connolly

SECRETARY:

Mrs R M Doughty

REGISTERED OFFICE:

7 Capuchin Yard
Off Church Street
Hereford
HR1 2LR

REGISTERED NUMBER:

00493921 (England and Wales)

ACCOUNTANTS:

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		16,757		21,643
CURRENT ASSETS					
Stocks		515,757		544,054	
Debtors		41,907		36,497	
Cash at bank and in hand		<u>2,123</u>		<u>1,645</u>	
		559,787		582,196	
CREDITORS					
Amounts falling due within one year	3	<u>463,559</u>		<u>500,030</u>	
NET CURRENT ASSETS			<u>96,228</u>		<u>82,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,985</u>		<u>103,809</u>
PROVISIONS FOR LIABILITIES			<u>2,393</u>		-
NET ASSETS			<u>110,592</u>		<u>103,809</u>
CAPITAL AND RESERVES					
Called up share capital	4		17,800		17,800
Capital redemption reserve			12,400		12,400
Profit and loss account			<u>80,392</u>		<u>73,609</u>
SHAREHOLDERS' FUNDS			<u>110,592</u>		<u>103,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

M Doughty - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is ascertained on the basis consistent with previous years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>91,529</u>
DEPRECIATION	
At 1 July 2015	69,886
Charge for year	<u>4,886</u>
At 30 June 2016	<u>74,772</u>
NET BOOK VALUE	
At 30 June 2016	<u>16,757</u>
At 30 June 2015	<u>21,643</u>

3. **CREDITORS**

Creditors include an amount of £ 51,177 (30.6.15 - £ 55,534) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.16	30.6.15
Number:	Class:	Nominal value:	£	£
8,900	Deferred ordinary shares	£1	8,900	8,900
3,471	Ordinary 'A'	£1	3,471	4,361
(30.6.15 - 4,361)				
3,649	Ordinary 'B'	£1	3,649	4,539
(30.6.15 - 4,539)				
1,780	Ordinary 'C'	£1	1,780	-
(30.6.15 - NIL)				
			<u>17,800</u>	<u>17,800</u>
Allotted and issued:				
Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
1,780	Share capital 5	£1	1,780	-
(30.6.15 - NIL)				

The deferred ordinary shares have no rights to a distribution of profits in any financial year. They are irredeemable and have no voting rights. On a return of assets in a liquidation or otherwise the deferred shareholders will be paid the amount paid up on such shares.

5. RELATED PARTY DISCLOSURES

During the year the directors made interest free loans to the company. As at the year end the following amounts were outstanding:

	30.6.16	30.6.15
	£	£
Mrs R M Doughty	57,463	58,786
M Doughty	<u>19,808</u>	<u>22,495</u>

During the year the company paid £16,000 (2015: £16,000) to Mrs R M Doughty in respect of rent for its premises.

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M Doughty, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.