

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

Doughty Brothers Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Doughty Brothers Ltd

Company Information
for the Year Ended 30 June 2012

DIRECTORS:

Mrs R M Doughty
M Doughty
M D Connolly

SECRETARY:

Mrs R M Doughty

REGISTERED OFFICE:

7 Capuchin Yard
Off Church Street
Hereford
HR1 2LR

REGISTERED NUMBER:

00493921 (England and Wales)

ACCOUNTANTS:

Thorne Widgery
Chartered Accountants
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

Abbreviated Balance Sheet

30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		23,603		13,515
CURRENT ASSETS					
Stocks		417,386		389,000	
Debtors		34,743		16,686	
Cash at bank and in hand		<u>4,362</u>		<u>3,660</u>	
		456,491		409,346	
CREDITORS					
Amounts falling due within one year	3	<u>359,806</u>		<u>341,772</u>	
NET CURRENT ASSETS			<u>96,685</u>		<u>67,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,288		81,089
CREDITORS					
Amounts falling due after more than one year			<u>11,508</u>		<u>-</u>
NET ASSETS			<u>108,780</u>		<u>81,089</u>
CAPITAL AND RESERVES					
Called up share capital	4		17,800		17,800
Capital redemption reserve			12,400		12,400
Profit and loss account			<u>78,580</u>		<u>50,889</u>
SHAREHOLDERS' FUNDS			<u>108,780</u>		<u>81,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Doughty Brothers Ltd (Registered number: 00493921)

Abbreviated Balance Sheet - continued

30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2013 and were signed on its behalf by:

M Doughty - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is ascertained on the basis consistent with previous years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	79,854
Additions	15,990
At 30 June 2012	<u>95,844</u>
DEPRECIATION	
At 1 July 2011	66,339
Charge for year	5,902
At 30 June 2012	<u>72,241</u>
NET BOOK VALUE	
At 30 June 2012	<u>23,603</u>
At 30 June 2011	<u>13,515</u>

3. **CREDITORS**

Creditors include an amount of £ 50,295 (30.6.11 - £ 48,290) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	30.6.12	30.6.11
Number:	Class:	value:	£	£
NIL	Ordinary shares	£1	-	8,900
(30.6.11 - 8,900)				
8,900	Deferred ordinary shares	£1	8,900	8,900
4,361	Ordinary 'A'	£1	4,361	-
4,539	Ordinary 'B'	£1	4,539	-
			<u>17,800</u>	<u>17,800</u>

The deferred ordinary shares have no rights to a distribution of profits in any financial year. They are irredeemable and have no voting rights. On a return of assets in a liquidation or otherwise the deferred shareholders will be paid the amount paid up on such shares.

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M Doughty, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.