Registered Number 00490021

STEVENAGE MACHINE TOOLS LIMITED

Abbreviated Accounts

31 March 2011

STEVENAGE MACHINE TOOLS LIMITED **Registered Number 00490021**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,853		3,266
Total fixed assets			2,853		3,266
Current assets					
Stocks		13,500		13,500	
Debtors		104,110		112,817	
Cash at bank and in hand		4,289		326	
Total current assets		121,899		126,643	
Creditors: amounts falling due within one year		(92,959)		(95,828)	
Net current assets			28,940		30,815
Total assets less current liabilities			31,793		34,081
Total net Assets (liabilities)			31,793		34,081
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			26,793		29,081
Shareholders funds			31,793		34,081

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:
D Fenner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

Basis of preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks Stock is valued at the lower of cost and net realisable value. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Leasing and hire purchase commitments Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00%	Reducing Balance
Fixtures and Fittings	10.00%	Reducing Balance
Office equipment	20.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	118,663
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	118,663
Depreciation	
At 31 March 2010	115,397
Charge for year	413

	on disposals	
	At 31 March 2011	115,810
	Net Book Value	
	At 31 March 2010	3,266
	At 31 March 2011	2,853

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100000 Ordinary of £0.05 each	5,000	5,000

4 **Transactions with directors**

None.

5 **Related party disclosures**

None.