

Registration number 488564

STANWAY SCREENS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012



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STANWAY SCREENS LIMITED
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STANWAY SCREENS LIMITED
(REGISTRATION NUMBER 488564)
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	886,548	918,719
Investments	2	3,500	3,500
		<u>890,048</u>	<u>922,219</u>
Current assets			
Stocks		228,053	228,070
Debtors		814,385	859,578
Cash at bank and in hand		60	59
		<u>1,042,498</u>	<u>1,087,707</u>
Creditors Amounts falling due within one year		<u>(653,015)</u>	<u>(792,628)</u>
Net current assets		<u>389,483</u>	<u>295,079</u>
Total assets less current liabilities		<u>1,279,531</u>	<u>1,217,298</u>
Provisions for liabilities		<u>(120,429)</u>	<u>(136,130)</u>
Net assets		<u>1,159,102</u>	<u>1,081,168</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>1,159,002</u>	<u>1,081,068</u>
Shareholders' funds		<u>1,159,102</u>	<u>1,081,168</u>

For the year ending 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 31-7-13 and signed on its behalf by


M. Prest
Director

STANWAY SCREENS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Asset class	Depreciation method and rate
Freehold land and buildings	Nil
Plant and machinery	10% of written down value
Tools, fixtures, fittings and equipment	10% of cost, 10-20% of written down value
Motor vehicles	25% of written down value

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

STANWAY SCREENS LIMITED
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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 December 2011	1,709,372	3,500	1,712,872
Additions	44,288	-	44,288
Disposals	(13,823)	-	(13,823)
At 30 November 2012	<u>1,739,837</u>	<u>3,500</u>	<u>1,743,337</u>
Depreciation			
At 1 December 2011	790,653	-	790,653
Charge for the year	74,745	-	74,745
Eliminated on disposals	(12,109)	-	(12,109)
At 30 November 2012	<u>853,289</u>	<u>-</u>	<u>853,289</u>
Net book value			
At 30 November 2012	<u>886,548</u>	<u>3,500</u>	<u>890,048</u>
At 30 November 2011	<u>918,719</u>	<u>3,500</u>	<u>922,219</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary A of £0.333 each	96	31.99	96	31.99
Ordinary B of £0.333 each	111	36.99	111	36.99
Ordinary C of £0.333 each	31	10.34	31	10.34
Ordinary D of £0.333 each	31	10.34	31	10.34
Ordinary E of £0.333 each	31	10.34	31	10.34
	<u>300</u>	<u>100.00</u>	<u>300</u>	<u>100.00</u>

4 Control

The ultimate controlling party is S S Holdings Limited, a company registered in England and Wales, which is in turn controlled by M Priest.