

Registration number 488564

STANWAY SCREENS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

Hazlewoods LLP
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STANWAY SCREENS LIMITED
(REGISTRATION NUMBER. 488564)
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	918,719	976,104
Investments	2	3,500	3,500
		<u>922,219</u>	<u>979,604</u>
Current assets			
Stocks		228,070	186,989
Debtors		859,578	792,493
Cash at bank		59	(164)
		<u>1,087,707</u>	<u>979,318</u>
Creditors Amounts falling due within one year		<u>(792,628)</u>	<u>(879,956)</u>
Net current assets		295,079	99,362
Total assets less current liabilities		<u>1,217,298</u>	<u>1,078,966</u>
Creditors Amounts falling due after more than one year		-	(25,777)
Provisions for liabilities		<u>(136,130)</u>	<u>(113,079)</u>
Net assets		<u>1,081,168</u>	<u>940,110</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>1,081,068</u>	<u>940,010</u>
Shareholders' funds		<u>1,081,168</u>	<u>940,110</u>

For the year ending 30 November 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 12/07/12 and signed on its behalf by



M Priest
Company secretary and director

STANWAY SCREENS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Asset class	Depreciation method and rate
Freehold land and buildings	Nil
Tools, fixtures, fittings and equipment	10% of cost, 10-20% of written down value
Motor vehicles	25% of written down value

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

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FOR THE YEAR ENDED 30 NOVEMBER 2011

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 December 2010	1,683,102	3,500	1,686,602
Additions	26,270	-	26,270
At 30 November 2011	1,709,372	3,500	1,712,872
Depreciation			
At 1 December 2010	706,998	-	706,998
Charge for the year	83,655	-	83,655
At 30 November 2011	790,653	-	790,653
Net book value			
At 30 November 2011	918,719	3,500	922,219
At 30 November 2010	976,104	3,500	979,604

STANWAY SCREENS LIMITED
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3 Share capital

Alloted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary A of £0.333 each	96	31.99	96	31.99
Ordinary B of £0.333 each	111	36.99	111	36.99
Ordinary C of £0.333 each	31	10.34	31	10.34
Ordinary D of £0.333 each	31	10.34	31	10.34
Ordinary E of £0.333 each	31	10.34	31	10.34
	<u>300</u>	<u>100.00</u>	<u>300</u>	<u>100.00</u>

4 Control

The ultimate controlling party is S S Holdings Limited, a company registered in England and Wales, which is in turn controlled by M Priest