

Company Registration No. 488564 (England and Wales)

STANWAY SCREENS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2006



STANWAY SCREENS LIMITED

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STANWAY SCREENS LIMITED

ABBREVIATED BALANCE SHEET

As at 30 November 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		769,348		780,258
Current assets					
Stocks		136,646		120,898	
Debtors		515,905		336,520	
Investments		3,500		3,500	
Cash at bank and in hand		626		296	
		<u>656,677</u>		<u>461,214</u>	
Creditors' amounts falling due within one year		<u>(645,791)</u>		<u>(466,130)</u>	
Net current assets/(liabilities)			<u>10,886</u>		<u>(4,916)</u>
Total assets less current liabilities			<u>780,234</u>		<u>775,342</u>
Creditors: amounts falling due after more than one year			(191,410)		(187,050)
Provisions for liabilities			<u>(66,490)</u>		<u>(53,050)</u>
			<u>522,334</u>		<u>535,242</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			522,234		535,142
Shareholders' funds			<u>522,334</u>		<u>535,242</u>

STANWAY SCREENS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

As at 30 November 2006

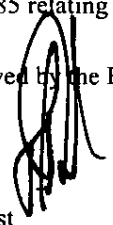
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

6-7-7


M Priest
Director

STANWAY SCREENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 November 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	Nil
Tools, fixtures, fittings and equipment	10% of cost, 10 -20% of written down value
Motor vehicles	25% of written down value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.6 Pensions

The company operates three defined contribution pension schemes. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the schemes

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

1.9 Stock

Stock is valued at the lower of cost and net realisable value. Cost is represented by direct materials and labour together with attributable amounts of fixed and variable overheads incurred in bringing each product to its present location and condition. Net realisable value is estimated selling price less further costs to completion and disposal

STANWAY SCREENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 November 2006

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 December 2005	1,160,974
Additions	107,433
Disposals	(106,081)
At 30 November 2006	1,162,326
Depreciation	
At 1 December 2005	380,716
On disposals	(41,509)
Charge for the year	53,771
At 30 November 2006	392,978
Net book value	
At 30 November 2006	769,348
At 30 November 2005	780,258

STANWAY SCREENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 November 2006

3	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary shares of £1 each	-	100 00
	96 Ordinary A shares of 33 3p each	32 00	-
	111 Ordinary B shares of 33 3p each	37 00	-
	31 Ordinary C shares of 33 3p each	10 33	-
	31 Ordinary D shares of 33 3p each	10 33	-
	31 Ordinary E shares of 33 3p each	10 34	-
		<u>100 00</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	-	100 00
	96 Ordinary A shares of 33 3p each	32 00	-
	111 Ordinary B shares of 33 3p each	37 00	-
	31 Ordinary C shares of 33 3p each	10 33	-
	31 Ordinary D shares of 33 3p each	10 33	-
	31 Ordinary E shares of 33 3p each	10 34	-
		<u>100 00</u>	<u>100 00</u>

On 12 December 2005, the authorised share capital of £100 (100 ordinary shares of £1 each) was redesignated into 96 Ordinary A shares of 33 3p each, 111 Ordinary B shares of 33 3p each, 31 Ordinary shares of 33 3p each, 31 Ordinary D shares of 33 3p each and 31 Ordinary E shares of 33 3p each

4 Transactions with directors

At 30 November 2006, M Priest owed the company £1,181 (2005 - £2,168) in the form of an overdrawn loan account. The loan has no fixed repayment terms.

At 30 November 2006, £68,000 (2005 - £80,000) was owing to Stanway Screens Executive Pension Scheme, of which M Priest and V Priest are trustees. During the year, gross interest of £3,598 (2005 - £4,823) was charged to the profit and loss account in respect of this loan.

5 Control

During the year the company was controlled by its directors. On 12 December 2005, as part of a company reorganisation, the company became a 100% subsidiary of S S Realisations Limited which was immediately liquidated and the entire shareholding was transferred to S S Holdings Limited. At 30 November 2006, the ultimate parent company was S S Holdings Limited, a company registered in England and Wales.