

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002
FOR
JOHN E RICHARDSON (FURNISHINGS) LIMITED



JOHN E RICHARDSON (FURNISHINGS) LIMITED

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For The Year Ended 31 March 2002

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JOHN E RICHARDSON (FURNISHINGS) LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2002

DIRECTORS:

Mr J E Richardson
Mrs J E Richardson
Mr D S Richardson
Mr M J Richardson

SECRETARY:

Mr M J Richardson

REGISTERED OFFICE:

414-418 Harrogate Road
Moortown
Leeds
West Yorkshire
LS17 6DN

REGISTERED NUMBER:

483421

ACCOUNTANTS:

George Barker & Co
Chartered Accountants
19 Fountain Street
Morley
Leeds
LS27 9AE

JOHN E RICHARDSON (FURNISHINGS) LIMITED

ABBREVIATED BALANCE SHEET

31 March 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		92,929		92,177
CURRENT ASSETS:					
Stocks		49,905		53,976	
Debtors		937		929	
Cash at bank and in hand		16,180		14,914	
		67,022		69,819	
CREDITORS: Amounts falling due within one year	3	57,202		57,001	
NET CURRENT ASSETS:			9,820		12,818
TOTAL ASSETS LESS CURRENT LIABILITIES:			102,749		104,995
CREDITORS: Amounts falling due after more than one year	3		12,000		12,000
			£90,749		£92,995
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			89,749		91,995
SHAREHOLDERS' FUNDS:			£90,749		£92,995

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JOHN E RICHARDSON (FURNISHINGS) LIMITED

ABBREVIATED BALANCE SHEET

31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr M J Richardson - DIRECTOR

Approved by the Board on 27/07/02.

The notes form part of these financial statements

JOHN E RICHARDSON (FURNISHINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	163,119
Additions	16,310
Disposals	(17,790)
At 31 March 2002	161,639
DEPRECIATION:	
At 1 April 2001	70,942
Charge for year	11,112
Eliminated on disposals	(13,344)
At 31 March 2002	68,710
NET BOOK VALUE:	
At 31 March 2002	92,929
At 31 March 2001	92,177

JOHN E RICHARDSON (FURNISHINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31 March 2002

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	12,000	12,000

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable otherwise than by instalments		
Bank loans	12,000	12,000

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000