Company No 477884
Registered in England

B A CASHMORE (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER, 2006



POTTER McGREGOR & CO
CHARTERED ACCOUNTANTS
Mill Street,
Sutton Coldfield, B72 1TG

INDEPENDENT AUDITORS' REPORT TO B A CASHMORE (HOLDINGS) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the full statutory accounts of the company for the year ended 31st December, 2006 prepared under section 226 of the Companies Act, 1985

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act, 1985 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act, 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act, 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions

Rotter McGregor & Co ,
Chartered Accountants,
Registered Auditor

29th October, 2007
Sutton Coldfield

B. A. CASHMORE (HOLDINGS) LIMITED

Abbreviated Balance Sheet as at 31st December, 2006

	NOTES	2006		2005	
FIXED ASSETS		£	£	£	£
Tangible assets	4		3,239,699		2,995,421
Investments	5		24,662		41,041
			3,264,361		3,036,462
CURRENT ASSETS					
Debtors	2	686,581		318,069	
Cash at bank and in hand		49,885		78,431	
		736,466		396,500	
CREDITORS - Amounts falling due within one year		61,474		69,195	
NET CURRENT ASSETS			674,992		327,305
TOTAL ASSETS LESS CURRENT LIABILITIES			3,939,353		3,363,767
PROVISIONS FOR LIABILITIES			9		14
NET ASSETS			3,939,344		3,363,753
CAPITAL AND RESERVES					
Called up share capital	3		4,000		4,000
Revaluation Reserve			978,195		733,195
Profit and Loss Account			2,957,149		2,626,558
			3,939,344		3,363,753

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act, 1985 relating to small companies

Approved by the Board of Directors on 29th October, 2007

M J EDWARDS
Director

S J EDWARDS
Director

B A CASHMORE (HOLDINGS) LIMITED

Notes to the Abbreviated Accounts for the year ended 31st December, 2006

1 **ACCOUNTING POLICIES**

(a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January, 2007)

(b) **Consolidation**

The Company and its subsidiary form a small group The Company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985, not to prepare group accounts

These financial statements present information about the company as an individual undertaking and not about its group

(c) **Fixed Assets - Depreciation**

Depreciation is provided over the estimated useful lives of the assets as follows -

Fixtures and fittings - 25% (Reducing Balance Basis)

Land and buildings - 2% (Straight Line Basis excluding the estimated cost of the land)

In accordance with SSAP19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided This represents a departure from the requirements of the Companies Act, 1985 The Directors consider that this accounting policy results in the accounts giving a true and fair view Depreciation is one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

(d) **Operating Lease/Rental Income**

This comprises rental income for the year from the investment properties

(e) **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

(f) **Turnover** comprises the following -

Dividends received from listed investments being the amount receivable excluding the attaching tax credit

Gross interest received from listed investments

Bank interest receivable,

Gross rent receivable

2 **DEBTORS**

All debtors fall due for payment within one year

B A. CASHMORE (HOLDINGS) LIMITED

Notes to the Abbreviated Accounts for the year ended 31st December, 2006 (continued)

		2006	2005
3	**SHARE CAPITAL**	£	£
	Authorised		
	4,000 Ordinary Shares of £1 each	4,000	4,000
	Allotted, Called Up and Fully Paid		
	4,000 Ordinary Shares of £1 each	4,000	4,000

		Total
4	**TANGIBLE FIXED ASSETS**	
	Cost or Valuation	
	At 1 1 06	2,997,512
	Additions	-
	Disposals	-
	Surplus arising on revaluation	245,000
	At 31 12 06	3,242,512
	Depreciation	
	At 1 1 06	2,091
	Charged in year	722
	Disposals	-
	At 31 12 06	2,813
	NET BOOK VALUE	
	At 31 12 06	3,239,699
	At 31 12 05	2,995 421

Investment land and property included in the above at £3,200,000 (historical cost £2,221,805) were revalued by the Directors as at 31st December, 2006 on the basis of open market value for existing use It is estimated that Corporation Tax of £200,000 would arise if the investment properties were realised at open market value

		Subsidiary undertaking	Listed	Total
5	**FIXED ASSETS - INVESTMENTS**	£	£	£
	Cost at 1 1 06	4	41,037	41,041
	Additions	-	-	-
	Disposals	-	(16,379)	(16,379)
	Cost at 31 12 06	4	24,658	24,662

B A. CASHMORE (HOLDINGS) LIMITED

Notes to the Abbreviated Accounts for the year ended 31st December, 2006 (continued)

5 **FIXED ASSETS - INVESTMENTS (continued)**

Subsidiary Undertaking
The Company's investment represents the cost of acquisition of the whole of the ordinary share capital of B A Cashmore & Co Limited

Details from the Subsidiary's Accounts are as follows -	2006 £	2005 £
(a) Aggregate of capital and reserves	791,281	679,697
(b) Profit after taxation	311,584	395,550

Listed Investments
Listed Investments comprise investments listed on the London Stock Exchange
The market value at 31st December, 2006 was £51,502 (2005 £62,192)

It is estimated that corporation tax of £1,000 would arise if the listed investments were realised at open market value

6 **Directors Loan Accounts**

S. J. Edwards	1.1 06 £	31.12.06 £	Maximum outstanding during the year £
Amount owing to the subsidiary undertaking	483	483	483

The loan is interest free