

**REGISTERED NUMBER: 476607 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002**

**FOR**

**CROFTS (LONGRIDGE) LIMITED**

Wallwork Nelson & Johnson  
Derby House  
Lytham Road  
Fulwood  
Preston  
PR2 8JF



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**CROFTS (LONGRIDGE) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2002**

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**CROFTS (LONGRIDGE) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**DIRECTORS:**

Thomas William Starkie Croft DL FCI OB  
James Michael Croft  
David Clifton Croft

**SECRETARY:**

James Michael Croft

**REGISTERED OFFICE:**

Derby House  
Lytham Road  
Fulwood  
Preston  
PR2 8JF

**REGISTERED NUMBER:**

476607 (England and Wales)

**ACCOUNTANTS:**

Wallwork Nelson & Johnson  
Derby House  
Lytham Road  
Fulwood  
Preston  
PR2 8JF

**CROFTS (LONGRIDGE) LIMITED****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2002**

|                                                       | Notes | 2002   |                 | 2001   |                 |
|-------------------------------------------------------|-------|--------|-----------------|--------|-----------------|
|                                                       |       | £      | £               | £      | £               |
| <b>FIXED ASSETS:</b>                                  |       |        |                 |        |                 |
| Tangible assets                                       | 2     |        | 265,363         |        | 265,363         |
| <b>CURRENT ASSETS:</b>                                |       |        |                 |        |                 |
| Debtors                                               |       | 18,527 |                 | 20,772 |                 |
| Cash at bank                                          |       | 16,626 |                 | 4,551  |                 |
|                                                       |       | 35,153 |                 | 25,323 |                 |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 1,673  |                 | 3,834  |                 |
| <b>NET CURRENT ASSETS:</b>                            |       |        | 33,480          |        | 21,489          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |        | <u>£298,843</u> |        | <u>£286,852</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |        |                 |        |                 |
| Called up share capital                               | 3     |        | 8,000           |        | 8,000           |
| Revaluation reserve                                   |       |        | 83,856          |        | 83,856          |
| Profit and loss account                               |       |        | 206,987         |        | 194,996         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |        | <u>£298,843</u> |        | <u>£286,852</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

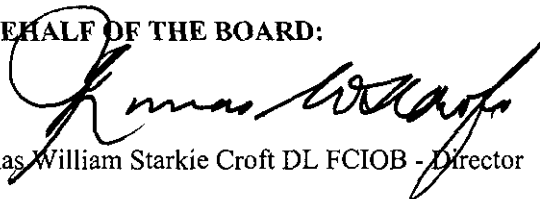
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Thomas William Starkie Croft DL FCIOB - Director

Approved by the Board on 14 October 2003

The notes form part of these financial statements

# CROFTS (LONGRIDGE) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The company's turnover represents rental income during the year.

#### Depreciation

All freehold properties owned by the company consist of land only, and therefore the directors do not consider this a depreciable asset, but rather one that will increase in value. Therefore, no provision for depreciation is made for land.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                           | <u>Total</u>   |
|---------------------------|----------------|
|                           | £              |
| <b>COST OR VALUATION:</b> |                |
| At 1 January 2002         |                |
| and 31 December 2002      | <u>265,363</u> |
| <b>NET BOOK VALUE:</b>    |                |
| At 31 December 2002       | <u>265,363</u> |
| At 31 December 2001       | <u>265,363</u> |

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:          | Nominal<br>value: | 2002         | 2001         |
|---------|-----------------|-------------------|--------------|--------------|
|         |                 |                   | £            | £            |
| 8,000   | Ordinary Shares | £1                | <u>8,000</u> | <u>8,000</u> |