

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001
FOR
CROFTS (LONGRIDGE) LIMITED



Wallwork Nelson & Johnson
Chartered Accountants
Derby House
Lytham Road
Fulwood
Preston
PR2 8JF

CROFTS (LONGRIDGE) LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

CROFTS (LONGRIDGE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001**

DIRECTORS: Thomas William Starkie Croft DL FCIQB
James Michael Croft
David Clifton Croft

SECRETARY: James Michael Croft

REGISTERED OFFICE: Derby House
Lytham Road
Fulwood
Preston
PR2 8JF

REGISTERED NUMBER: 476607 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Chartered Accountants
Derby House
Lytham Road
Fulwood
Preston
PR2 8JF

CROFTS (LONGRIDGE) LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2001**

	Notes	2001		2000	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		265,363		265,363
CURRENT ASSETS:					
Debtors		20,772		11,982	
Cash at bank		4,551		7,291	
		25,323		19,273	
CREDITORS: Amounts falling due within one year		3,834		893	
NET CURRENT ASSETS:			21,489		18,380
TOTAL ASSETS LESS CURRENT LIABILITIES:			£286,852		£283,743
CAPITAL AND RESERVES:					
Called up share capital	3		8,000		8,000
Revaluation reserve			83,856		83,856
Profit and loss account			194,996		191,887
SHAREHOLDERS' FUNDS:			£286,852		£283,743

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

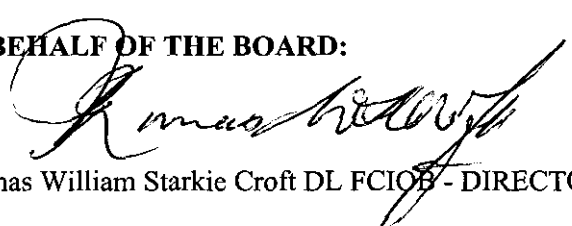
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Thomas William Starkie Croft DL FCIQB - DIRECTOR

Approved by the Board on 23 August 2002

The notes form part of these financial statements

CROFTS (LONGRIDGE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The company's turnover represents rental income during the year.

Depreciation

All freehold properties owned by the company consist of land only, and therefore the directors do not consider this a depreciable asset, but rather one that will increase in value. Therefore, no provision for depreciation is made for land.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 January 2001	
and 31 December 2001	<u>265,363</u>
NET BOOK VALUE:	
At 31 December 2001	<u>265,363</u>
At 31 December 2000	<u>265,363</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
8,000	Ordinary Shares	£1	<u>8,000</u>	<u>8,000</u>