

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

CROFTS (LONGRIDGE) LIMITED

Wallwork Nelson & Johnson
Chartered Accountants
Lytham Road
Fulwood
Preston
PR2 8JF



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CROFTS (LONGRIDGE) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2000**

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CROFTS (LONGRIDGE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000**

DIRECTORS: Thomas William Starkie Croft DL FCIQB
James Michael Croft
David Clifton Croft

SECRETARY: James Michael Croft

REGISTERED OFFICE: Derby House
Lytham Road
Fulwood
Preston
PR2 8JF

REGISTERED NUMBER: 476607 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Chartered Accountants
Lytham Road
Fulwood
Preston
PR2 8JF

CROFTS (LONGRIDGE) LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2000**

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		265,363		181,572
CURRENT ASSETS:					
Debtors		11,982		15,149	
Cash at bank		7,291		-	
CREDITORS: Amounts falling due within one year		<u>893</u>		<u>7,639</u>	
NET CURRENT ASSETS:			<u>18,380</u>		<u>7,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£283,743</u>		<u>£189,082</u>
CAPITAL AND RESERVES:					
Called up share capital	3		8,000		8,000
Revaluation reserve			83,856		-
Profit and loss account			<u>191,887</u>		<u>181,082</u>
SHAREHOLDERS' FUNDS:			<u>£283,743</u>		<u>£189,082</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Thomas William Starkie Croft DL FCIQB - DIRECTOR

Approved by the Board on 30 July 2001

The notes form part of these financial statements

CROFTS (LONGRIDGE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The company's turnover represents rental income during the year.

Depreciation

All freehold properties owned by the company consist of land only, and therefore the directors do not consider this a depreciable asset, but rather one that will increase in value. Therefore, no provision for depreciation is made for land.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 January 2000	181,572
Disposals	(65)
Surplus on revaluation	83,856
	<u>265,363</u>
At 31 December 2000	<u>265,363</u>
NET BOOK VALUE:	
At 31 December 2000	<u>265,363</u>
At 31 December 1999	<u>181,572</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
8,000	Ordinary Shares	£1	<u>8,000</u>	<u>8,000</u>

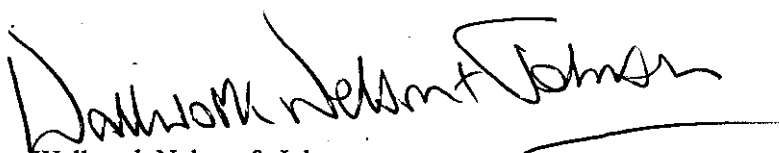
CROFTS (LONGRIDGE) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CROFTS (LONGRIDGE) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wallwork Nelson & Johnson
Chartered Accountants
Lytham Road
Fulwood
Preston
PR2 8JF

Dated: 30 July 2001