

CROFTS (LONGRIDGE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1997

Registered No. 476607



**WALLWORK NELSON & JOHNSON
DERBY HOUSE
LYTHAM ROAD
FULWOOD PRESTON
PR2 8JF**

CROFTS (LONGRIDGE) LIMITED

CONTENTS

PAGE

Auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	3

CROFTS (LONGRIDGE) LIMITED

AUDITORS' REPORT TO CROFTS (LONGRIDGE) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 December 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

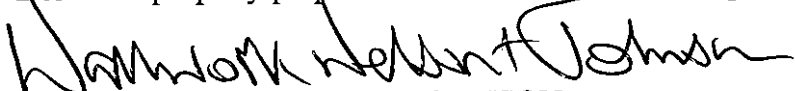
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


WALLWORK NELSON & JOHNSON
Chartered Accountants and Registered Auditors

DERBY HOUSE
LYTHAM ROAD
FULWOOD PRESTON
PR2 8JF

Date: 20 August 1998

CROFTS (LONGRIDGE) LIMITED

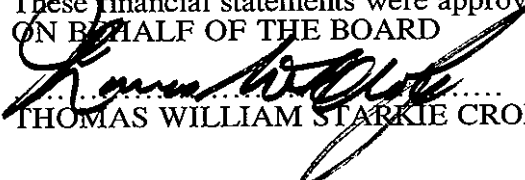
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1997

	Note	1997 £	1996 £
FIXED ASSETS	2		
Tangible assets		181,572	220,188
CURRENT ASSETS			
Debtors		11,250	5,000
Cash at bank and in hand		6,863	-
		<u>18,113</u>	<u>5,000</u>
CREDITORS			
Amounts falling due within one year		<u>621</u>	<u>12,521</u>
NET CURRENT ASSETS		17,492	(7,521)
TOTAL NET ASSETS		<u>199,064</u>	<u>212,667</u>
SHAREHOLDERS' FUNDS			
Called up share capital	3	8,000	8,000
Profit and loss account		191,064	204,667
TOTAL SHAREHOLDERS' FUNDS		<u>199,064</u>	<u>212,667</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 20 August 1998.

ON BEHALF OF THE BOARD


THOMAS WILLIAM STARKIE CROFT - DIRECTOR

Date: 20 August 1998

The annexed notes form part of these financial statements.

CROFTS (LONGRIDGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 December 1997 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 1997 and of the results for the year ended on that date.

Depreciation

Properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the directors opinion, depreciation would be immaterial and has not been charged. Freehold land is not depreciated.

CROFTS (LONGRIDGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 January 1997	220,188
Additions	-
Disposals	(38,616)
At 31 December 1997	<u>181,572</u>
Depreciation	
At 1 January 1997	-
Charge for the year	-
Disposals	-
At 31 December 1997	<u>-</u>
Net book value	
At 31 December 1997	<u>181,572</u>
<i>At 31 December 1996</i>	<u>220,188</u>

3. SHARE CAPITAL

	1997 £	1996 £
Authorised 8,000 ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>
Allotted, called up and fully paid 8,000 ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>