

REGISTERED NUMBER: 470708 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Leamington Key Co Limited



Leamington Key Co Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Leamington Key Co Limited
Company Information
for the Year Ended 31 March 2004

DIRECTORS:

E G V Deeley
Mrs P E Deeley
Mrs L J Creane

SECRETARY:

Mrs P E Deeley

REGISTERED OFFICE:

6B Radford Road
Leamington Spa
Warwickshire
CV31 1LX

REGISTERED NUMBER:

470708 (England and Wales)

ACCOUNTANTS:

BANKERS:

National Westminster Bank plc
Royal Priors
59 The Parade
Leamington Spa
Warwickshire
CV32 4ZX

Leamington Key Co Limited

Abbreviated Balance Sheet
31 March 2004

	Notes	31.3.04 £	£	31.3.03 £	£
FIXED ASSETS					
Tangible assets	2		686		807
CURRENT ASSETS					
Stocks		7,345		7,345	
Debtors		1,456		1,627	
Cash at bank		1,950		5,271	
		10,751		14,243	
CREDITORS					
Amounts falling due within one year		10,329		8,013	
NET CURRENT ASSETS			422		6,230
TOTAL ASSETS LESS CURRENT LIABILITIES			1,108		7,037
CAPITAL AND RESERVES					
Called up share capital	3		804		804
Profit and loss account			304		6,233
SHAREHOLDERS' FUNDS			1,108		7,037

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*L J Creane*.....

Mrs L J Creane - Director

Approved by the Board on*23/11/04*.....

The notes form part of these abbreviated accounts

Leamington Key Co Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Cost is recognised as the cost incurred in bringing each product or item to its present location and condition.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred tax

Full provision is made, at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and where their recoverability in the short term is regarded as more likely than not.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	
and 31 March 2004	2,726
DEPRECIATION	
At 1 April 2003	1,919
Charge for year	121
At 31 March 2004	2,040
NET BOOK VALUE	
At 31 March 2004	686
At 31 March 2003	807

Leamington Key Co Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.04	31.3.03
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
		£	£	£
804	Ordinary	£1	<u>804</u>	<u>804</u>

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs L J Creane.