

LEAMINGTON KEY COMPANY LIMITED

(Registered Number: 470708)

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 1995

(AS ABBREVIATED BY SECTIONS 246 AND 247 COMPANIES ACT, 1985)

BURGIS & BULLOCK

Chartered Accountants

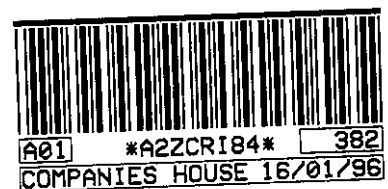
2 Chapel Court

Holly Walk

Leamington Spa

Warwickshire

CV32 4YS



LEAMINGTON KEY COMPANY LIMITED

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FOR THE YEAR ENDED

31 MARCH 1995

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LEAMINGTON KEY COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1995

	Notes	1995		1994	
		£	£	£	£
Tangible Fixed Assets	2		4		6
Current Assets					
Stocks		5800		6000	
Debtors	3	1284		1085	
Cash at Bank and in Hand		24935		26796	
		<u>32019</u>		<u>33881</u>	
Creditors: Amounts Falling Due Within One Year		<u>25176</u>		<u>25875</u>	
Net Current Assets			6843		8006
Total Assets, less Current Liabilities			<u>£6847</u>		<u>£8012</u>
Capital and Reserves					
Called Up Share Capital	4		804		804
Profit and Loss Account			6043		7208
			<u>£6847</u>		<u>£8012</u>

The Directors are satisfied that the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 for the year ended 31 March 1995 and that no notice has been deposited under Section 249B(2) in relation to these accounts.

The Directors acknowledge their responsibilities for:-

- i) ensuring that the company keeps accounting records which comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

LEAMINGTON KEY COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1995

(Continued)

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

On Behalf of the Board


.....
Director

G. DEELEY

10-1-96
.....
Date

LEAMINGTON KEY COMPANY LIMITED

NOTES TO BE ABBREVIATED ACCOUNTS

AS AT 31 MARCH 1995

1 Accounting Policies**a) Accounting Convention**

The Accounts are prepared under the historical cost convention.

b) Depreciation

Depreciation is provided on all Tangible Fixed Assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:-

Plant and Equipment	15%	Reducing Balance
Fixtures and Fittings	15%	Reducing Balance

c) Stocks

Stocks are valued by the Directors at the lower of cost and net realisable value. Cost is determined on the basis of average purchase price.

Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

d) Deferred Taxation

In accordance with Statement of Standard Accounting Practice No.15, provision is made under the liability method for Deferred taxation only where it is expected that such taxation will become payable within the foreseeable future, having regard to expected future trading conditions. At present no provision is considered to be necessary.

2 Tangible Fixed Assets	Total £
Cost	
At 1 April 1994 and 31 March 1995	1065
Depreciation	
At 1 April 1994	1059
Charge for the Year	2
At 31 March 1995	1061

LEAMINGTON KEY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

AS AT 31 MARCH 1995

2 Tangible Fixed Assets (Continued)

Net Book Value

At 31 March 1995	4
	=
At 31 March 1994	6
	=

3 Debtors	1995 £	1994 £
Amounts Falling Due within one year	1034	1085
Amounts Falling Due after more than one year	250	-
	<u>£1284</u>	<u>£1085</u>
	=====	=====

4 Share Capital	1995 £	1994 £
Authorised		
1000 Ordinary Shares of £1 each	£1000	£1000
	=====	=====
Issued and Fully Paid		
804 Ordinary Shares of £1 each	£804	£804
	=====	=====