

Company Registration No. 0463594 (England and Wales)

K WEISS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

CARTWRIGHTS
Accountants and Business Advisors
Regency House
33 Wood Street
Barnet, Herts
EN5 4BE

MONDAY



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COMPANIES HOUSE

K WEISS LIMITED

COMPANY INFORMATION

Directors	Mr A Weiss Mrs A Weiss
Secretary	Mrs A Weiss
Company number	0463594
Registered office	Regency House 33 Wood Street Barnet Herts EN5 4BE
Accountants	Cartwrights Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE

K WEISS LIMITED

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K WEISS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2012

The directors present their report and financial statements for the year ended 31 October 2012

Principal activities

The principal activity of the company for the year under review was the production and sale of jewellery and precious metals and the provision of advice on mobile communication airtime contracts

Directors

The following directors have held office since 1 November 2011

Mr A Weiss

Mrs A Weiss

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

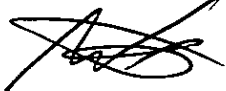
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr A Weiss

Director

16/11/13

K WEISS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF K WEISS LIMITED FOR THE YEAR ENDED 31 OCTOBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K Weiss Limited for the year ended 31 October 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of K Weiss Limited, as a body, in accordance with the terms of our engagement letter dated 1 July 2005. Our work has been undertaken solely to prepare for your approval the financial statements of K Weiss Limited and state those matters that we have agreed to state to the Board of Directors of K Weiss Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K Weiss Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that K Weiss Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of K Weiss Limited. You consider that K Weiss Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of K Weiss Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Cartwrights 17/1/13

Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire

EN5 4BE

K WEISS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2012

		2012	2011
	Notes	£	£
Turnover		26,013	34,954
Cost of sales		(4,002)	(5,904)
Gross profit		22,011	29,050
Administrative expenses		(28,201)	(33,672)
			?
Loss on ordinary activities before taxation	2	(6,190)	(4,622)
Tax on loss on ordinary activities	3	-	-
Loss for the year	8	(6,190)	(4,622)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

K WEISS LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	4		7,342		4,025
Current assets					
Debtors	5	6,183		5,075	
Cash at bank and in hand		1,528		341	
		<u>7,711</u>		<u>5,416</u>	
Creditors amounts falling due within one year	6	<u>(15,899)</u>		<u>(4,097)</u>	
Net current (liabilities)/assets			<u>(8,188)</u>		<u>1,319</u>
Total assets less current liabilities			<u>(846)</u>		<u>5,344</u>
Capital and reserves					
Called up share capital	7		15,001		15,001
Profit and loss account	8		(15,847)		(9,657)
Shareholders' funds	9		<u>(846)</u>		<u>5,344</u>

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

16/1/13



Mr A Weiss
Director

Company Registration No. 0463594

K WEISS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	5% to 7.5% on a straight line basis
Fixtures, fittings & equipment	20% on a straight line basis

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating loss	2012 £	2011 £
Operating loss is stated after charging		
Depreciation of tangible assets	1,071	1,257
Directors' remuneration	10,485	10,869

3 Taxation	2012	2011
Total current tax	-	-

Factors affecting the tax charge for the year

Loss on ordinary activities before taxation	(6,190)	(4,622)
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Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2011 - 0.00%)

Current tax charge for the year

-	-
-	-

K WEISS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

4 Tangible fixed assets

Plant and machinery etc

£

Cost

At 1 November 2011

10,109

Additions

4,387

At 31 October 2012

14,496

Depreciation

At 1 November 2011

6,083

Charge for the year

1,071

At 31 October 2012

7,154

Net book value

At 31 October 2012

7,342

At 31 October 2011

4,025

5 Debtors

2012

2011

£

£

Trade debtors

6,183

5,075

6 Creditors amounts falling due within one year

2012

2011

£

£

Trade creditors

1,092

577

Taxation and social security

2,008

1,397

Other creditors

12,799

2,123

15,899

4,097

K WEISS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

7	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	10,001 Ordinary shares of £1 each	10,001	10,001
	5,000 Non-voting "B" Ordinary shares of £1 each	5,000	5,000
		<u>15,001</u>	<u>15,001</u>

8 Statement of movements on profit and loss account

Profit and
loss
account
£

Balance at 1 November 2011	(9,657)
Loss for the year	(6,190)
Balance at 31 October 2012	<u>(15,847)</u>

9 Reconciliation of movements in shareholders' funds

2012
£

2011
£

Loss for the financial year	(6,190)	(4,622)
Opening shareholders' funds	5,344	9,966
Closing shareholders' funds	<u>(846)</u>	<u>5,344</u>

10 Control

The company is controlled by Mr A Weiss by virtue of his shareholding in the company