

Company Registration No. 463594 (England and Wales)

K WEISS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2002



K WEISS LIMITED

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K WEISS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2002

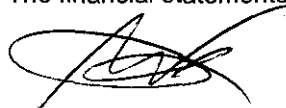
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		2,373		2,537
Current assets					
Stocks		3,300		1,000	
Debtors		4,858		8,640	
Cash at bank and in hand		1,772		653	
		9,930		10,293	
Creditors: amounts falling due within one year		(3,763)		(4,113)	
Net current assets			6,167		6,180
Total assets less current liabilities			8,540		8,717
Capital and reserves					
Called up share capital	3	15,001		15,001	
Profit and loss account		(6,461)		(6,284)	
Shareholders' funds - equity interests			8,540		8,717

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 August 2003



Anthony Stephen Weiss
Director

K WEISS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	7.5 % on costs.
Fixtures, fittings & equipment	5% on costs.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2001 & at 31 October 2002	3,170
Depreciation	
At 1 November 2001	633
Charge for the year	164
At 31 October 2002	797
Net book value	
At 31 October 2002	2,373
At 31 October 2001	2,537

K WEISS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	15,000 Ordinary shares of £ 1 each	15,000	15,000
	15,000 Non-voting Ordinary shares of £ 1 each	15,000	15,000
		<u>30,000</u>	<u>30,000</u>
	Allotted, called up and fully paid		
	10,001 Ordinary shares of £ 1 each	10,001	10,001
	5,000 Non-voting Ordinary shares of £ 1 each	5,000	5,000
		<u>15,001</u>	<u>15,001</u>