

Registered no. 463594

K WEISS LIMITED

**ABBREVIATED FINANCIAL
STATEMENTS**

**YEAR ENDED
31 OCTOBER 2000**



**LUBBOCK FINE
Chartered Accountants
Russell Bedford House
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London EC1V 2QQ**

K WEISS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2000

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K WEISS LIMITED**ABBREVIATED BALANCE SHEET****AT 31 OCTOBER 2000**

	Note	2000 £	£	1999 £	£
FIXED ASSETS	2				
Tangible assets			2,701		2,865
CURRENT ASSETS					
Stocks		1,500		11,173	
Debtors		8,582		10,358	
		10,082		21,531	
CREDITORS: Amounts falling due within one year	3	(15,700)		(27,400)	
NET CURRENT LIABILITIES			(5,618)		(5,869)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,917)		(3,004)
CAPITAL AND RESERVES					
Called-up equity share capital	5		15,001		15,001
Profit and loss account			(17,918)		(18,005)
DEFICIENCY			(2,917)		(3,004)

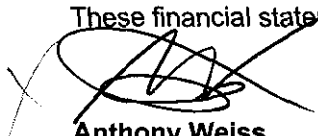
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 05/10/01.


Anthony Weiss

The notes on pages 2 to 3 form part of these financial statements.

K WEISS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 OCTOBER 2000**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 7.5% per annum of cost
Fixtures & Fittings	- 5% per annum of cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 November 1999 and 31 October 2000	<u>3,170</u>
DEPRECIATION	
At 1 November 1999	305
Charge for year	<u>164</u>
At 31 October 2000	<u>469</u>
NET BOOK VALUE	
At 31 October 2000	<u>2,701</u>
At 31 October 1999	<u>2,865</u>

K WEISS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 OCTOBER 2000****3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000	1999
	£	£
Bank loans and overdrafts	<u>7,236</u>	<u>18,033</u>

4. TRANSACTIONS WITH THE DIRECTOR**Director's overdrawn current account**

During the year the director mentioned below had an overdrawn balance with the company as follows:

	2000
	£
Anthony Weiss	
Balance at 1 November 1999	-
Maximum balance during the year	4,901
Balance at 31 October 2000	<u>4,901</u>

The loan was unsecured, interest free and repayable on demand.

Transactions with director

Turnover includes £5,000 relating to sales of goods to the director, Anthony Weiss.

5. SHARE CAPITAL**Authorised share capital:**

	2000	1999
	£	£
15,000 Ordinary shares of £1 each	15,000	15,000
15,000 Non-voting Ordinary shares of £1 each	15,000	15,000
	<u>30,000</u>	<u>30,000</u>

Allotted, called up and fully paid:

	2000		1999	
	No.	£	No.	£
Ordinary shares	10,001	10,001	10,001	10,001
Non-voting Ordinary shares	5,000	5,000	5,000	5,000
	<u>15,001</u>	<u>15,001</u>	<u>15,001</u>	<u>15,001</u>