

**THE GUARDIAN PRESS (BOSTON) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 30 JUNE 2015 TO 28 JUNE 2016**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 30 JUNE 2015 TO 28 JUNE 2016**

---

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**THE GUARDIAN PRESS (BOSTON) LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 30 JUNE 2015 TO 28 JUNE 2016**

---

**DIRECTORS:** D Houlston  
Mrs L H Houlston

**SECRETARY:** Mrs L H Houlston

**REGISTERED OFFICE:** Guardian Press  
Nelson Way  
Boston  
Lincolnshire  
PE21 8TS

**REGISTERED NUMBER:** 00463588 (England and Wales)

**ACCOUNTANTS:** Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

ABBREVIATED BALANCE SHEET  
28 JUNE 2016

|                                              | Notes | 2016<br>£      | £               | 2015<br>£      | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 2     |                | 67,267          |                | 70,716          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 38,750         |                 | 37,500         |                 |
| Debtors                                      |       | <u>134,434</u> |                 | <u>148,003</u> |                 |
|                                              |       | 173,184        |                 | 185,503        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 3     | <u>229,206</u> |                 | <u>243,682</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(56,022)</u> |                | <u>(58,179)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 11,245          |                | 12,537          |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year | 3     |                | (334)           |                | (4,163)         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(4,160)</u>  |                | <u>(4,660)</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>6,751</u>    |                | <u>3,714</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 4     |                | 6,751           |                | 6,751           |
| Profit and loss account                      |       |                | -               |                | (3,037)         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>6,751</u>    |                | <u>3,714</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**28 JUNE 2016**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2017 and were signed on its behalf by:

D Houlston - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 30 JUNE 2015 TO 28 JUNE 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Freehold property   | - 2% on reducing balance  |
| Plant and machinery | - 10% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Debt factoring**

The company operates a system where a proportion of its invoices are debt factored. The gross amount of debtors are shown in current assets and the amounts owed are shown as current liabilities.

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 30 June 2015       |                |
| and 28 June 2016      | <u>257,719</u> |
| <b>DEPRECIATION</b>   |                |
| At 30 June 2015       | 187,003        |
| Charge for period     | 3,449          |
| At 28 June 2016       | <u>190,452</u> |
| <b>NET BOOK VALUE</b> |                |
| At 28 June 2016       | <u>67,267</u>  |
| At 29 June 2015       | <u>70,716</u>  |

3. CREDITORS

Creditors include an amount of £ 3,834 (2015 - £ 7,403 ) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 30 JUNE 2015 TO 28 JUNE 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£    | 2015<br>£    |
|---------|----------|-------------------|--------------|--------------|
| 6,751   | Ordinary | £1                | <u>6,751</u> | <u>6,751</u> |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 28 June 2016 and 29 June 2015:

|                                        | 2016<br>£     | 2015<br>£     |
|----------------------------------------|---------------|---------------|
| <b>D Houlston and Mrs L H Houlston</b> |               |               |
| Balance outstanding at start of period | 85,810        | 61,060        |
| Amounts advanced                       | 71,381        | 69,712        |
| Amounts repaid                         | (69,712)      | (44,962)      |
| Balance outstanding at end of period   | <u>87,479</u> | <u>85,810</u> |

6. GOING CONCERN

The directors consider that in their opinion the preparation of the financial statements on the going concern basis is appropriate, and the directors continue to give their full financial support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.