REGISTERED NUMBER: 00463588 (England and Wales)

THE GUARDIAN PRESS (BOSTON) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE GUARDIAN PRESS (BOSTON) LTD (REGISTERED NUMBER: 00463588)

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FOR THE YEAR ENDED 30 JUNE 2014

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THE GUARDIAN PRESS (BOSTON) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:	D Houlston Mrs L H Houlston
SECRETARY:	Mrs L H Houlston
REGISTERED OFFICE:	Guardian Press Nelson Way Boston Lincolnshire PE21 8TS
REGISTERED NUMBER:	00463588 (England and Wales)
ACCOUNTANTS:	Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		**74,530**		78,765
CURRENT ASSETS					
Stocks		**33,000**		32,500	
Debtors		**102,429**		77,196	
		135,429		109,696	
CREDITORS					
Amounts falling due within one year	3	**197,566**		167,332	
NET CURRENT LIABILITIES			**(62,137)**		(57,636)
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,393**		21,129
CREDITORS					
Amounts falling due after more than one year	3		**(7,399)**		(10,633)
PROVISIONS FOR LIABILITIES			**(5,229)**		(5,878)
NET (LIABILITIES)/ASSETS			**(235)**		4,618
CAPITAL AND RESERVES					
Called up share capital	4		**6,751**		6,751
Profit and loss account			**(6,986)**		(2,133)
SHAREHOLDERS' FUNDS			**(235)**		4,618

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2015 and were signed on its behalf by:

D Houlston - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Plant and machinery	- 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Debt factoring
The company operates a system where a proportion of its invoices are debt factored. The gross amount of debtors are shown in current assets and the amounts owed are shown as current liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013 and 30 June 2014	**257,719**
DEPRECIATION	
At 1 July 2013	**178,954**
Charge for year	**4,235**
At 30 June 2014	**183,189**
NET BOOK VALUE	
At 30 June 2014	**74,530**
At 30 June 2013	78,765

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3. CREDITORS

Creditors include an amount of £ 10,639 (2013 - £ 13,873) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2014 £**	2013 £
6,751	Ordinary	£1	**6,751**	6,751

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014 £	2013 £
D Houlston and Mrs L H Houlston		
Balance outstanding at start of year	**39,053**	28,992
Amounts advanced	**61,060**	39,053
Amounts repaid	**(39,053)**	(28,992)
Balance outstanding at end of year	**61,060**	39,053

6. GOING CONCERN

The directors consider that in their opinion the preparation of the financial statements on the going concern basis is appropriate, and the directors continue to give their full financial support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.