

REGISTERED NUMBER 00463588 (England and Wales)

THE GUARDIAN PRESS (BOSTON) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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COMPANIES HOUSE

THE GUARDIAN PRESS (BOSTON) LTD (REGISTERED NUMBER: 00463588)

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FOR THE YEAR ENDED 30 JUNE 2011**

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THE GUARDIAN PRESS (BOSTON) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTORS

D Houlston
Mrs L H Houlston

SECRETARY.

Mrs L H Houlston

REGISTERED OFFICE.

Guardian Press
Nelson Way
Boston
Lincolnshire
PE21 8TS

REGISTERED NUMBER

00463588 (England and Wales)

ACCOUNTANTS

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE GUARDIAN PRESS (BOSTON) LTD (REGISTERED NUMBER 00463588)

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	88,800	88,370
CURRENT ASSETS			
Stocks		34,820	34,170
Debtors		65,021	52,278
		99,841	86,448
CREDITORS			
Amounts falling due within one year	3	163,316	138,260
NET CURRENT LIABILITIES		(63,475)	(51,812)
TOTAL ASSETS LESS CURRENT LIABILITIES		25,325	36,558
CREDITORS			
Amounts falling due after more than one year	3	17,805	21,120
NET ASSETS		7,520	15,438
CAPITAL AND RESERVES			
Called up share capital	4	6,751	6,751
Profit and loss account		769	8,687
SHAREHOLDERS' FUNDS		7,520	15,438

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE GUARDIAN PRESS (BOSTON) LTD (REGISTERED NUMBER 00463588)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 December 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Houlston', with a horizontal line underneath.

D Houlston - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

- Freehold property - 2% on reducing balance
- Plant and machinery - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	251,282
Additions	6,437
At 30 June 2011	257,719
DEPRECIATION	
At 1 July 2010	162,912
Charge for year	6,007
At 30 June 2011	168,919
NET BOOK VALUE	
At 30 June 2011	88,800
At 30 June 2010	88,370

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

3 CREDITORS

Creditors include an amount of £22 245 (2010 - £25 560) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011	2010
Number	Class		£	£
6,751	Ordinary		<u>6,751</u>	<u>6,751</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2011 and 30 June 2010

	2011 £	2010 £
D Houlston and Mrs L H Houlston		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,338</u>	<u>-</u>