REGISTERED NUMBER: 00463551 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Mc & S Estates Limited

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for the year ended 31 March 2017

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Mc & S Estates Limited

Company Information
for the year ended 31 March 2017

DIRECTORS:	M J Stone Mrs J S Stone Mrs J Stone
REGISTERED OFFICE:	2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE
REGISTERED NUMBER:	00463551 (England and Wales)
ACCOUNTANTS:	Lawrence Grant Chartered Accountants and Reporting Accountants 2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,076,920		6,077,208
CURRENT ASSETS					
Debtors	5	10,595		8,979	
Cash at bank		84,861		17,067	
		95,456		26,046	
CREDITORS					
Amounts falling due within one year	6	31,342		34,437	
NET CURRENT ASSETS/(LIABILITIES)			64,114		(8,391)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,141,034		6,068,817
PROVISIONS FOR LIABILITIES			858,210		909,958
NET ASSETS			5,282,824		5,158,859
CAPITAL AND RESERVES					
Called up share capital			6,776		6,776
Share premium			309,778		309,778
Revaluation reserve			4,167,933		4,116,242
Retained earnings			798,337		726,063
SHAREHOLDERS' FUNDS			5,282,824		5,158,859

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

M J Stone - Director

Mrs J S Stone - Director

Notes to the Financial Statements for the year ended 31 March 2017

1. STATUTORY INFORMATION

Mc & S Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

This is the first year in which the financial statements have been prepared under FRS 102 1A.

Turnover
Turnover represents fair value of consideration received or receivable from rents receivable for the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold investment properties	- Nil
Fixtures and fittings	- 15% reducing balance
Computer equipment	- Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment properties
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. TANGIBLE FIXED ASSETS

	Freehold investment properties £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2016 and 31 March 2017	6,075,288	9,828	12,823	6,097,939
DEPRECIATION				
At 1 April 2016	-	7,909	12,822	20,731
Charge for year	-	288	-	288
At 31 March 2017	-	8,197	12,822	21,019
NET BOOK VALUE				
At 31 March 2017	6,075,288	1,631	1	6,076,920
At 31 March 2016	6,075,288	1,919	1	6,077,208

Cost or valuation at 31 March 2017 is represented by:

	£
Valuation in 2002	908,971
Valuation in 2004	444,285
Valuation in 2007	77,174
Valuation in 2009	162,065
Valuation in 2010	89,136
Valuation in 2014	1,100,000
Valuation in 2015	2,244,260
Cost	1,049,397
	6,075,288

The freehold investment properties were valued at an open market value basis on 31 March 2017 by the directors. On a historical basis, it would have been included at an original cost of £1,049,397.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,282	2,077
Other debtors	6,313	6,902
	10,595	8,979

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,266	1,825
Taxation and social security	23,107	14,161
Other creditors	5,969	18,451
	31,342	34,437

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7. RELATED PARTY DISCLOSURES

As at the year end date, the director Mrs J S Stone had a credit balance of £1,161 (2016: £832) on her current account. This was an interest free loan to the company and is included in other creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.