REGISTERED NUMBER: 00463551 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Mc & S Estates Limited

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for the year ended 31 March 2016

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Mc & S Estates Limited

Company Information
for the year ended 31 March 2016

DIRECTORS:	M J Stone Mrs J S Stone Mrs J Stone
REGISTERED OFFICE:	2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE
REGISTERED NUMBER:	00463551 (England and Wales)
ACCOUNTANTS:	Lawrence Grant Chartered Accountants and Reporting Accountants 2nd Floor Hygeia House 66 College Road Harrow Middlesex HA1 1BE

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,077,208		5,592,259
CURRENT ASSETS					
Debtors		8,979		11,168	
Cash at bank		17,067		269,044	
		26,046		280,212	
CREDITORS					
Amounts falling due within one year		34,437		29,815	
NET CURRENT (LIABILITIES)/ASSETS			(8,391)		250,397
TOTAL ASSETS LESS CURRENT LIABILITIES			6,068,817		5,842,656
PROVISIONS FOR LIABILITIES			309		360
NET ASSETS			6,068,508		5,842,296
CAPITAL AND RESERVES					
Called up share capital	3		6,776		6,606
Share premium			309,778		159,948
Revaluation reserve			5,025,891		5,025,891
Profit and loss account			726,063		649,851
SHAREHOLDERS' FUNDS			6,068,508		5,842,296

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

M J Stone - Director

Mrs J S Stone - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis which is dependant upon the company's director and creditors continuing to provide the necessary facilities to enable the company to continue in operation for the foreseeable future.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents rents receivable for the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold investment properties	- Nil
Fixtures and fittings	- 15% reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRSSE January 2015 deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investment properties
Investment properties are recorded at open market values as determined by the directors at the year end. Changes in market values are transferred to a revaluation reserve save that a deficit arising on a revaluation of an individual investment property which is considered to be permanent is charged in the profit and loss account of the period. In accordance with FRSSE January 2015, depreciation is not provided on investment properties on the basis that such properties are not held for consumption but for investment. The directors believe, therefore, that this accounting policy is necessary for the accounts to give a true and fair view.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 April 2015	5,612,651
Additions	485,288
At 31 March 2016	6,097,939
DEPRECIATION	
At 1 April 2015	20,392
Charge for year	339
At 31 March 2016	20,731
NET BOOK VALUE	
At 31 March 2016	6,077,208
At 31 March 2015	5,592,259

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
6,776 (2015 - 6,606)	Share capital 1	£1	6,776	6,606

170 Ordinary shares of £1 were issued during the year for cash of £ 150,000 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.