Registered number: 00461908

FAWNS (ALDERSHOT) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Radford & Sergeant Limited

Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

Fawns (Aldershot) Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Fawns (Aldershot) Ltd
Balance Sheet
As at 31 December 2016

Registered number: 00461908

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**6**		250,000		250,000
Investments	**7**		290,097		272,795
			540,097		522,795
CURRENT ASSETS					
Debtors	**8**	14,446		14,446	
Cash at bank and in hand		270,817		263,094	
		285,263		277,540	
Creditors: Amounts Falling Due Within One Year	**9**	(37,437)		(42,443)	
NET CURRENT ASSETS (LIABILITIES)			247,826		235,097
TOTAL ASSETS LESS CURRENT LIABILITIES			787,923		757,892
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**10**		(11,539)		(8,079)
NET ASSETS			776,384		749,813
CAPITAL AND RESERVES					
Called up share capital	**11**		1,000		1,000
Share premium account			2,864		2,864
Revaluation reserve			57,696		40,394
Profit and loss account			714,824		705,555
SHAREHOLDERS' FUNDS			776,384		749,813

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr P Funnell

19 September 2017

The notes on pages 4 to 8 form part of these financial statements.

Fawns (Aldershot) Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Share Premium	Revaluation reserve	Profit & Loss Account	Total
	£	£	£	£	£
As at 1 January 2015	1,000	2,864	35,134	663,762	702,760
Profit for year	-	-	-	41,793	41,793
Surplus on revaluation	-	-	5,260	-	5,260
Other comprehensive income for the year	-	-	5,260	-	5,260
Total comprehensive income for the year	-	-	5,260	41,793	47,053
As at 31 December 2015 and 1 January 2016	1,000	2,864	40,394	705,555	749,813
Profit for year	-	-	-	9,269	9,269
Surplus on revaluation	-	-	17,302	-	17,302
Other comprehensive income for the year	-	-	17,302	-	17,302
Total comprehensive income for the year	-	-	17,302	9,269	26,571
As at 31 December 2016	1,000	2,864	57,696	714,824	776,384

Included in retained earnings as at 31 December 2016 is £195,532 (2015: £195,532) of profits which are not available for distribution as they are unrealised.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 January 2015.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment properties

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is on these gains as there is no current intention to dispose of them at the rate expected to apply when the property is sold.

1.5. Financial Instruments

Financial instruments are recongised at initial value exchanged.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

2016	2015

4. **Interest Payable**

	2016	2015
	£	£
Bank loans and overdrafts	74	89
	74	89

6. **Tangible Assets**

	Investment Properties
	£
Cost	
As at 1 January 2016	250,000
As at 31 December 2016	250,000
Net Book Value	
As at 31 December 2016	250,000
As at 1 January 2016	250,000

Cost or valuation at 31 December 2016 is represented by:

£105,532: Valuation in 2000
£ 65,000 : Valuation in 2014
£ 25,000 : Valuation in 2015
£ 54,468 : Cost

£250,000: Total
======

If investment properties had not been revalued they would have been included at the following historical cost:

Cost at 31 December 2016: £54,468 (2015: £54,468)

Investment properties were valued on an open market basis on 31 December 2016 by the directors.

7. **Investments**

	Listed
	£
Cost	
As at 1 January 2016	272,795
Revaluations	17,302
As at 31 December 2016	290,097
Provision	
As at 1 January 2016	-
As at 31 December 2016	-
Net Book Value	
As at 31 December 2016	290,097
As at 1 January 2016	272,795

Cost or valuation at 31 December 2016 is represented by:

£ 693: Valuation in 2012
£ 6,708 : Valuation in 2013
£ 35,135 : Valuation in 2014
£ 5,260 : Valuation in 2015
£225,000 : Cost

£272,795: Total
======

8. **Debtors**

	2016	2015
	£	£
Due within one year		
Trade debtors	4,887	4,887
Corporation tax recoverable assets	9,559	9,559
	14,446	14,446

9. **Creditors: Amounts Falling Due Within One Year**

	2016	2015
	£	£
Corporation tax	3,193	3,234
VAT	812	812
Accruals and deferred income	4,843	4,808
Directors' loan accounts	28,589	33,589
	37,437	42,443

Fawns (Aldershot) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

10. **Deferred Taxation**

	2016	2015
	£	£
As at 1 January 2016	8,079	10,482
Deferred taxation	3,460	(2,403)
Deferred tax	11,539	8,079

The provision for deferred taxation is made up of accelerated capital allowances

11. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	1000	1,000	1,000

12. **Related Party Transactions**

P A Funnell And D K Funnell

Directors

During the year the directors withdrew working capital of £5,000 (2015: introduced £4,000). At the end of the accounting period the company owed the directors £28,589 (2015: £33,589.34). The loan to the company is unsecured, interest free and has no fixed repayment date.

13. **Ultimate Controlling Party**

The controlling party is P A Funnell.

14. **Transition to FRS 102**

Reconciliation of equity

At 1.1.15
£705,163 : Capital and reserves (as previously stated)
£ (2,403) : Deferred tax on investment property (note 1)
£702,760 : Capital and reserves (as restated)

At 31.12.15
£749,813 : Capital and reserves (as previously stated)
£ - : Deferred tax on investment property
£ 749,813 : Capital and reserves (as restated)

Reconciliation of profit or loss for the year ended 31.12.2015

£44,650 : Profit for the year (as previously reported)
£ (2,403) : Deferred tax on investment property (note1)
£47,053 : Profit for the year (as restated)

Notes to the reconciliations
1. investment property
The investment property was previously accounted for under the FRSSE (effective January 2015), which required gains and losses on the property's open market value to be taken to a revalue reserve in equity. The property is being measured at fair value under FRS 102 and fair value gains and losses are reported in profit or loss. FRS 102 also requires deferred tax to be accounted for on assets that are subject to revaluation. Consequently, additional deferred tax of £2,403 was recognised at 1 January 2015 to reflect the provisions of FRS 102. An additional provision for deferred tax has been recognised at 31 Decembel 2015 amounting to £2,403. The gain on revaluation at 31 December 2015 has been reported in profit or loss and the effect on profit for the year-ended 31 December 2015 is an increase in profit of £2,403.

15. **General Information**

Fawns (Aldershot) Ltd Registered number 00461908 is a limited by shares company incorporated in England & Wales. The Registered Office is Foxfire House, Beales Lane, Wrecclesham, Farnham, GU10 4PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.