

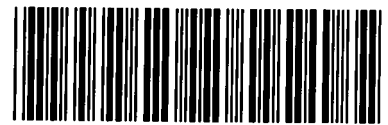
Company registration number: 0458421

CB Frost & Co Ltd

Unaudited filleted financial statements

31 July 2018

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CB Frost & Co Ltd

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CB Frost & Co Ltd

Directors and other information

Directors

P D Beadle
P V Kennedy
M A Jones

Secretary

P D Beadle

Company number

0458421

Registered office

17-24 Green Street
Digbeth
Birmingham
B12 0NE

Business address

17-24 Green Street
Digbeth
Birmingham
B12 0NE

Accountants

Harben Barker Limited
Drayton Court
Drayton Road
Solihull
West Midlands
B90 4NG

Bankers

Barclays Bank Plc
PO Box 5960
15 Colmore Road
B3 2EP

CB Frost & Co Ltd

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of CB Frost & Co Ltd
Year ended 31 July 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CB Frost & Co Ltd for the year ended 31 July 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of CB Frost & Co Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of CB Frost & Co Ltd and state those matters that we have agreed to state to the board of directors of CB Frost & Co Ltd as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CB Frost & Co Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that CB Frost & Co Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CB Frost & Co Ltd. You consider that CB Frost & Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CB Frost & Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Harben Barker Limited
Chartered Accountants

Drayton Court
Drayton Road
Solihull
West Midlands
B90 4NG

18 September 2018

CB Frost & Co Ltd

**Statement of financial position
31 July 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	195,711		127,432	
			195,711		127,432
Current assets					
Stocks		209,775		220,797	
Debtors	6	1,119,540		1,047,974	
Cash at bank and in hand		126,315		140,838	
		1,455,630		1,409,609	
Creditors: amounts falling due within one year	7	(997,407)		(973,139)	
Net current assets			458,223		436,470
Total assets less current liabilities			653,934		563,902
Creditors: amounts falling due after more than one year	8		(28,582)		(12,083)
Provisions for liabilities			(19,636)		-
Net assets			605,716		551,819
Capital and reserves					
Called up share capital			16,500		16,500
Share premium account			6,000		6,000
Capital redemption reserve			4,000		4,000
Profit and loss account			579,216		525,319
Shareholders funds			605,716		551,819

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 5 to 8 form part of these financial statements.

CB Frost & Co Ltd

Statement of financial position (continued)
31 July 2018

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 September 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'P V Kennedy', written over a horizontal line.

P V Kennedy
Director

Company registration number: 0458421

The notes on pages 5 to 8 form part of these financial statements.

CB Frost & Co Ltd

Notes to the financial statements Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17-24 Green Street, Digbeth, Birmingham, B12 0NE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

CB Frost & Co Ltd

Notes to the financial statements (continued) **Year ended 31 July 2018**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year amounted to 23 (2017: 23).

CB Frost & Co Ltd

Notes to the financial statements (continued)
Year ended 31 July 2018

5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 August 2017	345,318	165,688	511,006
Additions	58,140	66,957	125,097
Disposals	-	(110,938)	(110,938)
At 31 July 2018	403,458	121,707	525,165
Depreciation			
At 1 August 2017	276,984	106,590	383,574
Charge for the year	8,356	25,864	34,220
Disposals	-	(88,340)	(88,340)
At 31 July 2018	285,340	44,114	329,454
Carrying amount			
At 31 July 2018	118,118	77,593	195,711
At 31 July 2017	68,334	59,098	127,432

6. Debtors

	2018	2017
	£	£
Trade debtors	749,931	736,629
Amounts owed by group undertakings and undertakings in which the company has a participating interest	346,216	307,952
Other debtors	23,393	3,393
	1,119,540	1,047,974

CB Frost & Co Ltd

Notes to the financial statements (continued)
Year ended 31 July 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	305,002
Trade creditors	555,897	380,660
Corporation tax	181,489	100,649
Social security and other taxes	129,446	122,117
Other creditors	130,575	64,711
	<u>997,407</u>	<u>973,139</u>

Within other creditors is an amount of £24,748 relating to hire purchase obligations. This liability is secured against the assets to which it relates to.

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	<u>28,582</u>	<u>12,083</u>

Within other creditors is an amount of £28,582 relating to hire purchase obligations. This liability is secured against the assets to which it relates to.

9. Controlling party

The company is a subsidiary of CB Frost (New Holding) Ltd, a company registered in England and Wales, whose registered office is 17-24 Green Street, Digbeth, Birmingham, United Kingdom, B12 0NE and registration number is 10870317.