COMPANIES HOUSE

Registration number 458421

CB Frost & Co Ltd

Abbreviated accounts

for the year ended 31 July 2008

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COMPANIES HOUSE

HARBEN BARKER
Limited

Chartered Accountants
Business Advisers and Registered Auditors

Harben Barker is the trading name of Harben Barker Limited Registered No. 04706963 Registered in England & Wales

CB Frost & Co Ltd

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Accountants' report on the unaudited financial statements to the directors of CB Frost & Co Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Harben Barker Ltd.

Harben Barker Limited
Chartered Accountants
Drayton Road
Drayton Court
Solihull
West Midlands
B90 4NG

Date: 27 October 2008

CB Frost & Co Ltd

Abbreviated balance sheet
as at 31 July 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		98,124		99,297
Current assets					
Stocks		188,723		151,601	
Debtors		529,293		642,753	
Cash at bank and in hand		168,193		119,284	
		886,209		913,638	
Creditors: amounts falling due within one year		(441,820)		(456,171)	
Net current assets			444,389		457,467
Total assets less current liabilities			542,513		556,764
Provisions for liabilities			-		(309)
Net assets			542,513		556,455
Capital and reserves					
Called up share capital	3		16,500		16,500
Share premium account			6,000		6,000
Other reserves			4,000		4,000
Profit and loss account			516,013		529,955
Shareholders' funds			542,513		556,455

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 July 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 October 2008 and signed on its behalf by

D J Dunn
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	5% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2007	367,182
Additions	45,191
Disposals	(33,467)
At 31 July 2008	378,906
Depreciation	
At 1 August 2007	267,885
On disposals	(25,100)
Charge for year	37,997
At 31 July 2008	280,782
Net book values	
At 31 July 2008	98,124
At 31 July 2007	99,297

3. Share capital	2008 £	2007 £
Authorised		
25,000 Ordinary shares of £1 each	25,000	25,000
Allotted, called up and fully paid		
16,500 Ordinary shares of £1 each	16,500	16,500
Equity Shares		
16,500 Ordinary shares of £1 each	16,500	16,500

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4. Financial commitments

At 31 July 2008 the company had annual commitments under non-cancellable operating leases as follows:

	2008 £	2007 £
Expiry date:		
Within one year	80	-
Between one and five years	816	1,292
	896	1,292

5. Ultimate parent undertaking

The company's parent undertaking is CB Frost Holdings Limited, a company incorporated in England and Wales.