

Registration number 458421

CB Frost & Co Ltd

Abbreviated accounts

for the year ended 31 July 2007

SATURDAY



A48 *ALO1UWOY* 26/01/2008 356
COMPANIES HOUSE



HARBEN BARKER
Limited

Chartered Accountants
Business Advisers and Registered Auditors

Harben Barker is the trading name of Harben Barker Limited Registered No 04706963 Registered in England & Wales



CB Frost & Co Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

CB Frost & Co Ltd

**Abbreviated balance sheet
as at 31 July 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		99,297		67,320
Current assets					
Stocks		151,601		133,059	
Debtors		642,753		594,840	
Cash at bank and in hand		119,284		129,358	
		<u>913,638</u>		<u>857,257</u>	
Creditors: amounts falling due within one year		<u>(456,171)</u>		<u>(383,623)</u>	
Net current assets			<u>457,467</u>		<u>473,634</u>
Total assets less current liabilities			556,764		540,954
Provisions for liabilities			(309)		-
Net assets			<u>556,455</u>		<u>540,954</u>
Capital and reserves					
Called up share capital	3		16,500		16,500
Share premium account			6,000		6,000
Other reserves			4,000		4,000
Profit and loss account			<u>529,955</u>		<u>514,454</u>
Shareholders' funds			<u>556,455</u>		<u>540,954</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

CB Frost & Co Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 1 November 2007 and signed on its behalf by



D J Dunn
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

CB Frost & Co Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	5% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

CB Frost & Co Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2007**

continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 August 2006		339,977
	Additions		62,352
	Disposals		(35,147)
	At 31 July 2007		<u>367,182</u>
	Depreciation		
	At 1 August 2006		272,657
	On disposals		(35,147)
	Charge for year		30,375
	At 31 July 2007		<u>267,885</u>
	Net book values		
	At 31 July 2007		<u>99,297</u>
	At 31 July 2006		<u>67,320</u>
3.	Share capital	2007 £	2006 £
	Authorised		
	25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
	Allotted, called up and fully paid		
	16,500 Ordinary shares of £1 each	<u>16,500</u>	<u>16,500</u>
	Equity Shares		
	16,500 Ordinary shares of £1 each	<u>16,500</u>	<u>16,500</u>
4.	Financial commitments		
	At 31 July 2007 the company had annual commitments under non-cancellable operating leases as follows		
		2007 £	2006 £
	Expiry date:		
	Between one and five years	<u>1,292</u>	<u>974</u>

CB Frost & Co Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2007**

continued

5. Related party transactions

At the year end the company owed its parent company CB Frost Holdings Limited £62,921 (2006 £162,476)

6. Ultimate parent undertaking

The company's parent undertaking is CB Frost Holdings Limited, a company incorporated in England and Wales