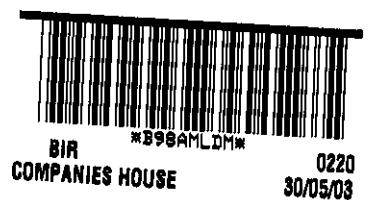


Registered number
458421

Abbreviated Accounts

C B Frost & Co Limited

31 July 2002



C B Frost & Co Limited
Independent auditors' Report

Independent auditors' report to C B Frost & Co Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 July 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Michael Moss & Co
Registered auditors

79 Wilmslow Road,
Handforth, Wilmslow,
Cheshire SK9 3EN

28 May 2003

C B Frost & Co Limited
Abbreviated Balance Sheet
as at 31 July 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	128,879	149,132
Current assets			
Stocks		164,488	155,668
Debtors		472,506	599,631
Cash at bank and in hand		248,960	765,178
		<u>885,954</u>	<u>1,520,477</u>
Creditors: amounts falling due within one year		<u>(465,263)</u>	<u>(535,051)</u>
Net current assets		420,691	985,426
Net assets		<u>549,570</u>	<u>1,134,558</u>
Capital and reserves			
Called up share capital	3	16,500	16,500
Share premium		6,000	6,000
Capital redemption reserve		4,000	4,000
Profit and loss account		523,070	1,108,058
Shareholders' funds		<u>549,570</u>	<u>1,134,558</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


D S Dunn: P D Beadle
Director

Approved by the board on 28 May 2003

C B Frost & Co Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	4% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line
Fixtures	5% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 August 2001	364,497
Additions	17,145
Disposals	(14,045)

At 31 July 2002	<u>367,597</u>
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Depreciation

At 1 August 2001	215,365
Charge for the year	32,526
On disposals	(9,173)

At 31 July 2002	<u>238,718</u>
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Net book value

At 31 July 2002	<u>128,879</u>
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At 31 July 2001	<u>149,132</u>
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C B Frost & Co Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2002

3 Share capital

			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>25,000</u>	<u>25,000</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>