

Company Registration No. 458321

LOUIS DAVIS (NOTTINGHAM) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 OCTOBER 2003



LOUIS DAVIS (NOTTINGHAM) LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 October 2003

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INDEPENDENT AUDITORS' REPORT TO LOUIS DAVIS (NOTTINGHAM) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 October 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Cooper Parry LLP

COOPER PARRY LLP

NOTTINGHAM

Chartered Accountants

19th February 2004

Registered Auditor

LOUIS DAVIS (NOTTINGHAM) LIMITED

ABBREVIATED BALANCE SHEET

At 31 October 2003

	Notes	£	2003 £	£	2002 £
Current assets					
Tangible assets		284,413		284,413	
Debtors		9,251		21,936	
Cash at bank and in hand		554,560		565,243	
		<u>848,224</u>		<u>871,592</u>	
Creditors: amounts falling due within one year		<u>(3,055)</u>		<u>(29,848)</u>	
Total assets less current liabilities			<u>845,169</u>		<u>841,744</u>
Capital and reserves					
Called up share capital	2		7,800		7,800
Profit and loss account			<u>837,369</u>		<u>833,944</u>
			<u>845,169</u>		<u>841,744</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



J T Mordecai
Director

Approved by the board on 18/02/04

The notes on pages 3 to 3 form part of these abbreviated accounts.

LOUIS DAVIS (NOTTINGHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 October 2003

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

Going concern

On 18 February 2002 the directors took the decision to cease trading. Since this date no new contracts or orders have been accepted and only commitments under contracts outstanding at 18 February 2002 have been completed. The factory closed on 10 May 2002.

In view of the decision to cease trading, the accounts are not prepared on a going concern basis. Consequently, fixed assets have been classified as current assets and all assets have been stated at the lower of cost and net realisable value.

2 Called-up share capital	2003	2002
	£	£
Authorised:		
20,000 Ordinary Shares of £1 each	20,000	20,000
Allotted, issued and fully paid:		
7,800 Ordinary Shares of £1 each	7,800	7,800

3 Ultimate parent company

The ultimate parent company is Maplezone Property Investment Limited, a company registered in England and Wales.