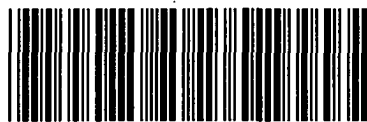


ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014
FOR
WM C READE OF ALDEBURGH LIMITED

WEDNESDAY



A43FP4MH

A17

18/03/2015

#38

COMPANIES HOUSE

WM C READE OF ALDEBURGH LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014

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WM C READE OF ALDEBURGH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:

Mrs V Oakes
Mr M S Oakes
Mr J Alexander

SECRETARY:

Mrs V Oakes

REGISTERED OFFICE:

Oakland House
Mobbs Way
Lowestoft
Suffolk
NR32 3AL

REGISTERED NUMBER:

00456521 (England and Wales)

AUDITORS:

Larking Gowen
King Street House
15 Upper King Street
Norwich
Norfolk
NR3 1RB

REPORT OF THE INDEPENDENT AUDITORS TO
WM C READE OF ALDEBURGH LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Wm C Reade of Aldeburgh Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

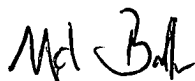
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Balfour (Senior Statutory Auditor)
for and on behalf of Larking Gowen
King Street House
15 Upper King Street
Norwich
Norfolk
NR3 1RB

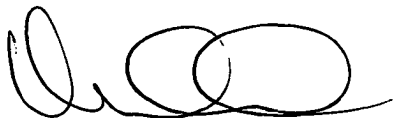
Date: 12th March 2015

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		-		505,807
CURRENT ASSETS					
Stocks		-		38,970	
Debtors		39,961		262,581	
Cash at bank		39		71	
		<u>40,000</u>		<u>301,622</u>	
NET CURRENT ASSETS			<u>40,000</u>		<u>301,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,000</u>		<u>807,429</u>
CAPITAL AND RESERVES					
Called up share capital	3		40,000		40,000
Revaluation reserve			-		488,525
Profit and loss account			-		278,904
SHAREHOLDERS' FUNDS			<u>40,000</u>		<u>807,429</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2015 and were signed on its behalf by:



Mr M S Oakes - Director



Mrs V Oakes - Director

WM C READE OF ALDEBURGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under FRSSE but adjusted for revalued fixed assets.

Accounting convention

The financial statements have been prepared on the non-going concern basis as the remaining land and stock was transferred to the parent company. There have been no adjustments to accounting policy or impact to assets or liabilities as a result of this.

Exemption from preparing a cash flow statement

The company, being a subsidiary where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Turnover

Turnover relates to land sold to a related party in the year.

Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Contracts in progress comprises direct materials, labour costs, sub-contractor costs and site overheads, with account being taken of profits accrued to date where final profit figures known and where appropriate estimated future losses deducted.

Deferred taxation

Deferred taxation balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient profits in the future to absorb the reversal of the underlying timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	505,807
Disposals	(17,283)
Reclassification/transfer	(488,524)
At 30 June 2014	-
NET BOOK VALUE	
At 30 June 2014	-
At 30 June 2013	505,807

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>

WM C READE OF ALDEBURGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

4. ULTIMATE PARENT COMPANY

The whole of the share capital of Wm C Reade of Aldeburgh Limited was acquired on 28 February 1998 by M S Oakes Limited, a company incorporated in the United Kingdom.